

TELF AG Announces Publication of Article on the Current State of the Oil Market on July 19 2023

TELF AG publishes an article providing insights into the current state of the oil market.

LUGANO, TICINO, SWITZERLAND, July 20, 2023 /EINPresswire.com/ -- [TELF AG](#), a full-service international physical commodities trader with 30 years of experience in the industry, is pleased to announce the publication of an article providing insights into the current state of the oil market. The article, titled "[Brent Crude Sees Third Weekly Gain Amid Supply Disruptions and Tightening Market](#)," explores the factors contributing to the outlook for Brent crude futures.



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TELF AG

According to TELF AG, Brent crude futures have demonstrated resilience, surpassing the \$81 per barrel mark and heading towards a third consecutive week of gains. This upward trend can be attributed to several key factors. Supply disruptions in major oil-producing nations, including the recent shutdown of Libya's second-largest oil field and production halt in Nigeria, have pressured global oil supplies. TELF AG reports that these disruptions and the

anticipated decline in Russian flows are expected to tighten the global oil market in the second half of the year.

TELF AG highlights the optimistic outlook from the Organization of the Petroleum Exporting Countries (OPEC), which has revised its growth forecast for 2023 upward. OPEC expects strong fuel consumption in key markets such as China and India, driven by robust economic growth in these countries. This positive sentiment and supply cuts implemented by Saudi Arabia and

Russia further support the tightening global market and potentially higher oil prices.

Additionally, TELF AG points out that recent indications of cooler-than-expected US inflation numbers have positively influenced market sentiment. This development has raised hopes of a potential slowdown in the Federal Reserve's rate-hiking cycle, stimulating economic growth and boosting energy demand. Such factors contribute to the bullish outlook for oil prices.

As per TELF AG, stakeholders in the oil market will closely monitor supply dynamics, geopolitical factors, and macroeconomic indicators to gauge the future direction of oil prices.

The full article, "Brent Crude Sees Third Weekly Gain Amid Supply Disruptions and Tightening Market," can be accessed on TELF AG's Media Page: <https://telf.ch/media/>

To learn more [about TELF AG](https://telf-ag.com/), visit TELF AG's website: <https://telf-ag.com/>

About TELF AG:

TELF AG is a full-service international physical commodities trader with 30 years of experience in the industry. Headquartered in Lugano, Switzerland, the company operates globally, serving customers and providing solutions for commodities producers worldwide. TELF AG works in close partnership with producers to provide effective marketing, as well as financing and logistics solutions, which enable suppliers to focus on their core



activities and to access far-reaching markets wherever they may be.

Its flexible, customer-focused approach allows TELF AG to create tailor-made solutions for each producer, thereby facilitating long-term partnerships. Additionally, consumers widely recognize them for their operational excellence and reliability.

Rick De Oliveira

TELF AG

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