

Fundus Cameras Market Sales are Expected to Reach US\$ 583.60 Million by 2032 at a CAGR of 5.2% | insightSLICE

The major factor driving the growth of the fundus camera market is the rising prevalence of eye-related disorders in patients of all age groups.

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/EINPresswire.com/ -- The Global

Fundus Cameras Market Share, Trends,

Analysis, and Forecasts for 2023-2032 present extensive information on the latest trends, factors driving market growth, potential opportunities, and challenges that may impact the industry's market dynamics. It offers a detailed examination of various market segments, such as product, end-user, and the competitive landscape.



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The Global Fundus Cameras Market was estimated to be US\$ 352.54 Million in 2022 and is expected to reach US\$ 583.60 Million by 2032 at a CAGR of 5.2%.

A fundus camera is primarily used to photograph the interior of the eye to detect any eye-related disorders. The

device is a specialized low-power microscope that is equipped with an attached camera. With millions of people suffering from various eye-related problems such as near or distance vision impairment, undiagnosed refractive errors, glaucoma, cataract, corneal opacities, trachoma, and diabetic retinopathy, there is a growing demand for the global fundus camera market.

The increasing prevalence of these eye conditions is driving the demand for fundus cameras, as early detection and diagnosis are crucial for effective treatment and management. Various technological advancements in fundus cameras, such as the incorporation of artificial intelligence, digital technology, and other innovations, are expected to further drive the growth

of the market in the forecasted period. These advancements improve the accuracy, efficiency, and overall capabilities of fundus cameras, making them essential tools for eye care professionals in diagnosing and monitoring eye conditions.

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The major factor driving the growth of the fundus camera market is the rising prevalence of eye-related disorders in patients of all age groups. The modern

lifestyle, characterized by increased screen time on electronic devices like mobile phones, televisions, and social media, is causing stress on the eyes, leading to a higher incidence of eye-related ailments. Additionally, the increasing prevalence of diabetic retinopathy is a significant contributing factor to the market growth. Diabetic eye diseases, including diabetic macular edema, cataract, and glaucoma, are increasing the burden of eye-related conditions globally.

Moreover, the growing awareness about eye disorders and the commercialization of several technologically advanced products are likely to drive the global fundus camera market. Advancements in fundus camera technology, from red-free fundus cameras and film-based cameras to digital cameras and other advanced imaging solutions, have enabled clear and in-depth fundus imaging, leading to increased adoption of these new technologies and driving market growth.

However, there are some restraining factors affecting market growth, such as pricing pressure and competition from other developed technologies. The presence of alternative technologies and the need to maintain competitive pricing can pose challenges for manufacturers in the fundus camera market.

Overall, the increasing prevalence of eye-related disorders, coupled with technological advancements and growing awareness, is expected to fuel the demand for fundus cameras worldwide.

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The global fundus cameras market is segmented based on product and end-user.

Based on the product, the market is segmented into mydriatic fundus camera, non-mydriatic fundus camera, hybrid fundus camera, and ROP (Retinopathy of Prematurity) fundus camera. The non-mydriatic fundus camera segment is the largest category. These cameras enhance the



Fundus Cameras Market - insightSLICE

practitioner's ability to obtain a detailed view of retinal anatomy, thereby improving the diagnosis and management of eye diseases. Additionally, non-mydratic cameras use fundus photography, eliminating the need for dilating drops and bright lights, making the process more patient-friendly, and contributing to the growth of the market.

On the basis of end-users, the market is segmented into hospitals, ophthalmology clinics, and ophthalmic & optometrist offices. The ophthalmic & optometrist segment dominates the market and is anticipated to continue its dominance in the forecasted period. This is attributed to the increasing number of optometrist practitioners, growing preference for eye care services, and the relatively lower cost of treatment in such settings.

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The global fundus cameras market is divided into North America, Europe, Asia-Pacific, Middle East & Africa, and South America based on geography.

North America dominates the global fundus camera market. The major factors augmenting the growth of the market in this region include the increasing geriatric population and technological advances in the field of ophthalmology. Moreover, the approval and launch of new products, as well as the increasing adoption of new technologies, are driving the growth of the market in North America.

Europe is also anticipated to grow significantly in the forecasted period, owing to the presence of local market players, ongoing technological developments, and strong adoption of newer products in the region.

Asia Pacific is expected to experience a faster growth rate, primarily due to the increasing geriatric population in the region, the presence of many key manufacturers in the ophthalmic devices market, and the growing medical tourism sector. Among the countries in the Asia Pacific region, China is anticipated to witness the fastest growth.

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Some major key players in the global fundus camera market are Kowa Company Ltd, Optomed Oy (Ltd), NIDEK Co., Ltd., Topcon Medical Systems, Inc., Clarity Medical Systems, Inc., Canon, Inc., Optovue, Incorporated, and CentreVue SPA, among others. These companies play a significant role in driving innovation and advancing the field of ophthalmology through their technological advancements and product offerings in the fundus cameras market.

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- Mydriatic Fundus Cameras
- Non-Mydriatic Fundus Cameras
- Hybrid Fundus Cameras
- ROP Fundus Cameras

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- Hospitals
- Ophthalmology Clinics
- Ophthalmic & Optometrist Offices

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- North America
 - > United States
 - > Canada
 - > Rest of North America

- Europe
 - > Germany
 - > United Kingdom
 - > Italy
 - > France
 - > Spain
 - > Rest of Europe

- Asia Pacific
 - > Japan
 - > India
 - > China
 - > Australia
 - > South Korea
 - > Rest of Asia Pacific

- Middle East & Africa
 - > UAE
 - > Saudi Arabia
 - > South Africa
 - > Rest of the Middle East & Africa

- South America
 - > Brazil
 - > Rest of South America

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