

## Mitch Gould of NPI: Major Bank Credits 'Bidenomics' For Positive U.S. Economic-Growth Outlook

BOCA RATON, FL, USA, July 24, 2023 /EINPresswire.com/ -- The impact of President Joe Biden's economic policies, popularly referred to as 'Bidenomics,' is making waves in the U.S. economy, and at least one major investment bank has taken note. Morgan Stanley, a leading financial institution, recently attributed the surge in economic growth to the Infrastructure Investment and Jobs Act signed into law in 2021. The legislation



Mitch Gould, Founder and CEO of NPI

has spurred significant investments in large-scale infrastructure projects and manufacturing construction, leading to a positive economic outlook.

According to Ellen Zentner, Chief U.S. Economist for Morgan Stanley, the effects of the infrastructure spending have been instrumental in driving a notable boom in domestic infrastructure development. The bank now projects a remarkable 1.9% economic expansion in the first half of this year, which is nearly four times higher than its previous 0.5% forecast for growth in gross domestic product during the same period. The legislation marked a significant legislative triumph for President Biden, who assumed office with a slim majority in Congress in November 2020.

As the economic landscape continues to evolve, Mitch Gould and Nutritional Products International remain committed to supporting health and wellness companies in their pursuit of success in the ever-changing U.S. retail market.

"The 'Evolution of Distribution' system by NPI provides a streamlined approach to importing, distributing, and promoting brands," stated Mitch Gould, Founder of Nutritional Products International. "Our platform has been instrumental in helping numerous health and wellness companies navigate through complex market conditions and succeed in the U.S. retail market."

Nutritional Products International (NPI) is a privately held company specializing in the retail

distribution of nutraceuticals, dietary supplements, functional beverages, and skin-care products. Leveraging its unique and proven approach, NPI assists product manufacturers worldwide in launching or expanding their products' distribution in the highly competitive U.S. retail market.

With Morgan Stanley analysts more than doubling their original estimate for GDP growth in the fourth quarter to 1.3% from 0.6%, and nudging up their forecast for GDP in 2024 to 1.4%, the White House has embraced the theme of U.S. bricks-and-mortar economic growth, championing it under the banner of "Bidenomics."

For more information about Nutritional Products International, visit <u>www.nutricompany.com</u>.

MORE ON NUTRITIONAL PRODUCTS INTERNATIONAL AND ITS FOUNDER NPI is a privately held company specializing in the retail distribution of nutraceuticals, dietary supplements, functional beverages, and skin-care products. NPI offers a unique, proven approach for product manufacturers worldwide seeking to launch or expand their products' distribution in the U.S. retail market.

Gould, known as a global marketing guru, also has represented icons from the sports and entertainment worlds

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