

Global Healthcare Distribution Market to be More Than \$1.5 Trillion by 2030

Global healthcare distribution market sales are expected to be worth \$950 billion by 2023.

PUNE, MAHARASHTRA, INDIA, July 25, 2023 /EINPresswire.com/ -- Healthcare Distribution Market Definition

Global healthcare distribution market sales are expected to be worth \$950 billion by 2023. This revenue will further grow at a CAGR of 7.0% from 2023 to reach \$1,525.5 billion in 2030.



The healthcare distribution industry encompasses the economic sector that assumes responsibility for the efficient distribution of healthcare products and services. The investment in healthcare is being driven by various factors such as the growing demand for healthcare goods and services, the expanding role of healthcare distributors within the healthcare ecosystem, and other relevant considerations.

Several companies in the healthcare distribution industry have received substantial investments.

- <u>AmerisourceBergen Corporation</u>: It is a prominent healthcare distribution company that offers a comprehensive range of products and services to healthcare providers and patients. The company has secured more than \$10 billion in investments from various venture capital firms and other esteemed investors.
- <u>Cardinal Health, Inc.</u>: Cardinal Health is a prominent healthcare distribution company that offers a wide range of products and services to healthcare providers and patients. The company has secured a total investment of more than \$5 billion from various venture capital firms and other investors.

This investment demonstrates the investors' confidence in the future prospects of the

healthcare distribution industry. The healthcare distribution industry is projected to experience sustained growth in the foreseeable future, thereby generating favorable prospects for both established and emerging companies.

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Healthcare Distribution Market Trends

The healthcare distribution market is anticipated to experience growth in the forthcoming years as a result of heightened demand for healthcare products and services, the escalating prevalence of chronic diseases, and the expansion of e-commerce within the healthcare industry. The market is anticipated to be influenced by the growing adoption of emerging technologies, including track-and-trace solutions and blockchain. These technologies are playing a crucial role in enhancing the efficiency and transparency of the healthcare supply chain. There are several notable healthcare distribution trends that warrant attention in 2023 and beyond.

The emergence and growth of electronic commerce in the healthcare industry: The proliferation of electronic commerce is significantly influencing the healthcare distribution sector. There has been a noticeable rise in the utilization of online platforms by patients for the procurement of prescription drugs and medical supplies. The current situation is presenting healthcare distributors with novel prospects to engage with patients and offer them accessible and cost-effective healthcare products.

The growing prevalence of emerging technologies: The healthcare distribution industry is experiencing disruption due to the adoption of emerging technologies, including blockchain, track-and-trace solutions, and artificial intelligence. These technologies are contributing to the enhancement of efficiency and transparency within the healthcare supply chain, resulting in improved patient outcomes and reduced costs.

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Healthcare Distribution Market Top Players: Accord-UK Ltd., Alliance Unichem Group Ltd, AmerisourceBergen Corporation, Attain Medspa, Biotron Healthcare, Cardinal Health, Dakota Drug, Inc., Express Scripts Holding Company, FFF Enterprises, Inc., McKesson Corporation

Healthcare Distribution Market Share

The healthcare distribution market exhibits a notable level of concentration, as the global market share is predominantly held by the top five companies, collectively representing more than 50% of the market. The healthcare distribution market is dominated by the following five prominent companies:

AmerisourceBergen Corporation

- · Cardinal Health, Inc.
- McKesson Corporation
- PHOENIX Group
- Medline Industries

These companies possess a robust presence in the global healthcare distribution market as a result of their expansive distribution networks, well-established partnerships with manufacturers, and comprehensive knowledge of the healthcare industry.

Healthcare Distribution Regional Market Share

- North America 42%
- Europe 28%
- Asia-Pacific 21%
- Latin America 6.5%
- Middle East & Africa 2.5%

The healthcare distribution industry in North America holds the distinction of being the largest in the region and is projected to sustain its growth trajectory in the foreseeable future. The growth of the industry will be driven by several factors, including the aging population, the expansion of e-commerce, the increased adoption of new technologies, and the rising demand for healthcare goods and services from consumers, providers, and manufacturers. The industry is anticipated to experience sustained growth in the forthcoming years, presenting numerous prospects for investment and innovation.

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