

Orthopedic Orthotics Market: Strategic Analysis and Growth Opportunities | CAGR 5.8%

PORTLAND, OR, UNITED STATES, July 25, 2023 /EINPresswire.com/ -- Allied Market Research has recently published a comprehensive research study titled "[Orthopedic Orthotics Market](#): Global Outlook and Forecast 2023-2030." This report offers a thorough analysis of market risks, highlights potential opportunities, and provides strategic and tactical decision-making support for the period 2023-



Orthopedic Orthotics Market2

2030. The study segments the market based on key regions that are driving the marketization process. The report presents valuable insights into market research and development, growth drivers, and the evolving investment structure of the Global Orthopedic Orthotics Market. It profiles several key players in the industry, including Bauerfeind, Breg, BSN Medical, DeRoyal Industries, DJO Global, Ossur, Ottobock, Truelife, Hanger, and Fillauer.

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Orthopedic Orthotics Market Statistics: The global Orthopedic Orthotics market is projected to reach \$4,658 million by 2023, growing at a CAGR of 5.8%.

Orthopedic Orthotics Market Growth Drivers:

Rising Prevalence of Orthopedic Conditions: The increasing incidence of orthopedic disorders, such as osteoarthritis, rheumatoid arthritis, and sports injuries, is driving the demand for orthotics. As the global population ages and lifestyles become more sedentary, the need for orthopedic support is on the rise.

Advancements in Technology: Technological advancements in the field of orthopedics have led to the development of more advanced and effective orthotic devices. These innovations offer better comfort, improved functionality, and personalized solutions, driving the adoption of orthotics among patients.

Growing Awareness and Healthcare Expenditure: The growing awareness of the benefits of orthopedic orthotics, coupled with increased healthcare expenditure, has fueled the demand for these devices. Patients are more inclined towards non-invasive treatment options, leading to higher adoption rates.

Sports and Fitness Industry Growth: The expanding sports and fitness industry has resulted in a higher number of sports-related injuries. Athletes and active individuals are increasingly using orthotics to prevent and manage injuries, boosting market growth.

Supportive Government Initiatives: Various governments and healthcare organizations are undertaking initiatives to promote orthopedic healthcare and improve access to orthotic devices. These initiatives have positively influenced the market growth.

Rising Geriatric Population: With a larger aging population, there is an increased need for orthopedic support to manage age-related conditions like joint pain and arthritis. This demographic trend is a significant driver for the orthotics market.

Customization and Personalization: The trend toward personalized healthcare solutions has extended to orthotics as well. Customized orthotic devices cater to individual patient needs, providing better comfort and outcomes, leading to higher demand.

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The segments and sub-section of Orthopedic Orthotics market is shown below:

By Posture: Static Orthotic Devices, and Dynamic Orthotic Devices

By Anatomical Region: Upper Limb Orthotic Devices, Lower Limb Orthotic Devices, and Spinal Orthotic Devices

By Manufacturing: Prefabricated Orthotic Devices, Custom-Fitted Orthotic Devices, and Custom-Fabricated Orthotic Devices

Some of the key players involved in the Market are: Bauerfeind, Breg, BSN Medical, DeRoyal Industries, DJO Global, Ossur, Ottobock, Truelife, Hanger, Fillauer.

Important years considered in the Orthopedic Orthotics study:

Historical year – 2017-2021; Base year – 2021; Forecast period** – 2022 to 2030 [** unless otherwise stated]

If opting for the Global version of Orthopedic Orthotics Market; then below country analysis would be included:

- North America (USA, Canada and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland and Rest of Europe)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia and Rest of APAC)
- South America (Brazil, Argentina, Chile, Colombia, Rest of countries etc.)
- Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Key Questions Answered with this Study:

- 1) What makes Orthopedic Orthotics Market feasible for long term investment?
- 2) How influencing factors driving the demand of Orthopedic Orthotics in next few years?
- 3) Territory that may see steep rise in CAGR & Y-O-Y growth?
- 4) What geographic region would have better demand for product/services?
- 5) What opportunity emerging territory would offer to established and new entrants in Orthopedic Orthotics market?
- 6) What strategies of big players help them acquire share in mature market?
- 7) Know value chain areas where players can create value?
- 8) What is the impact analysis of various factors in the Global Orthopedic Orthotics market growth?
- 9) Risk side analysis connected with service providers?

Introduction about Orthopedic Orthotics Market

Orthopedic Orthotics Market Size (Sales) Market Share by Type (Product Category)

Orthopedic Orthotics Market by Application/End Users

Orthopedic Orthotics Sales (Volume) and Market Share Comparison by Applications

Global Orthopedic Orthotics Sales and Growth Rate (2020-2030)

Orthopedic Orthotics Competition by Players/Suppliers, Region, Type, and Application

Orthopedic Orthotics (Volume, Value, and Sales Price) table defined for each geographic region

defined.

Orthopedic Orthotics Players/Suppliers Profiles and Sales Data

Key Raw Materials Analysis & Price Trends

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis

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Allied Market Research

Allied Market Research

+1 800-792-5285

[email us here](#)

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