

Lutein Market to Surpass \$ 548.6 Mn by 2032 with 7.2% CAGR Growth, Fueled by Booming Demand in Food, Pharma & Cosmetics

The global lutein market size is expected to reach a value of USD 548.6 million in 2032 and register a revenue CAGR of 7.2% during the forecast period.

NEW YORK CITY, NEW YORK, UNITED STATE, July 26, 2023 /

EINPresswire.com/ -- The Global [Lutein Market](#) has been experiencing

significant growth, with the market size

reaching USD 365.8 million in 2022. Projections indicate that this growth will continue, and by the year 2032, the market is expected to reach a substantial value of USD 548.6 million, reflecting a remarkable revenue compound annual growth rate (CAGR) of 7.2% during the forecast period.

This anticipated growth is driven by various factors, including increasing demand for lutein across diverse industries such as food and beverage, dietary supplements, pharmaceuticals, and cosmetics.

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One of the primary drivers behind the expanding lutein market is the growing awareness among consumers of its numerous health benefits. Lutein is a naturally occurring carotenoid pigment found in dark green leafy vegetables and various other fruits and vegetables. Its natural presence in these food sources has attributed to its reputation as a potent antioxidant, known for promoting eye health. Research suggests that lutein intake can lower

the risk of age-related eye conditions like cataracts and Macular Degeneration (AMD), making it an essential component of eye health supplements.

The changing lifestyles and increasing health consciousness among consumers have further boosted the demand for lutein products. As people become more conscious of their dietary choices and overall well-being, the interest in incorporating lutein-rich foods and supplements in their daily routines has surged.



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Top Leading Players in Lutein Market:

Kemin Industries, BASF SE, Dupont Nutrition & Health, Allied Biotech Corporation, Archer Daniels Midland Company, Natures Bounty Co, Evonik Industries, Chr. Hansen Holding A/S, Pioneer Food Solutions, Valensa International, D.D. Williamson & Co. Inc.

Lutein Market: Notable Innovation

Novel Delivery Systems: One significant innovation in the lutein market has been the development of novel delivery systems. Manufacturers have been exploring various formulations and technologies to enhance the bioavailability of lutein in the body. Encapsulation techniques, nanoemulsions, and microencapsulation have been utilized to protect lutein from degradation and improve its absorption, ensuring that consumers can benefit from its health advantages more effectively.

Lutein Fortified Foods and Beverages: To cater to the increasing demand for functional foods and health-conscious products, the food and beverage industry has been incorporating lutein into a wide range of products. Lutein-fortified foods such as breakfast cereals, energy bars, beverages, and even snacks have become popular among consumers seeking convenient ways to boost their lutein intake while enjoying everyday products.

Lutein in Skincare and Cosmetics: Another exciting development in the lutein market is its application in skincare and cosmetics. Lutein's antioxidant properties make it beneficial for protecting the skin from harmful UV radiation and reducing oxidative stress, thus contributing to anti-aging effects. As a result, cosmetic companies have started incorporating lutein into their products, such as creams, lotions, and sunscreens, promoting healthier and more radiant skin.

Lutein for Animal Nutrition: Innovations in the lutein market have extended beyond human consumption. The use of lutein in animal nutrition, particularly in pet food and livestock feed, has gained attention. Lutein plays a vital role in supporting eye health and enhancing immunity in animals, making it a valuable addition to their diets.

Sustainable Sourcing: With increasing consumer awareness of environmental issues, sustainable sourcing practices have become a focal point for many industries, including the lutein market. Innovations have emerged in responsibly sourcing lutein from eco-friendly and traceable sources, ensuring that its production aligns with sustainable practices and reduces the industry's ecological footprint.

Lutein Market Segmentation:

By Product Types-

Marigold Extracts

Synthetic
Others

By Applications Outlook-

Dietary Supplements
Pharmaceuticals
Food & Beverages
Animal Feed
Others

Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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