

# Motorcycle Market : Global Trends and Growth Drivers in Two-Wheeler Industry Forecast, 2021-2031

OREGAON, PORTLAND, UNITED STATES, July 26, 2023 /EINPresswire.com/ -- According to the report, the global [motorcycle industry](#) generated \$105.5 billion in 2021, and is anticipated to generate \$233.5 billion by 2031, witnessing a CAGR of 8.6% from 2022 to 2031.

The report provides a comprehensive analysis of the motorcycle market, covering the following aspects:
 

- Market Overview
- Market Segments
- Market Drivers
- Market Challenges
- Market Opportunities
- Market Outlook

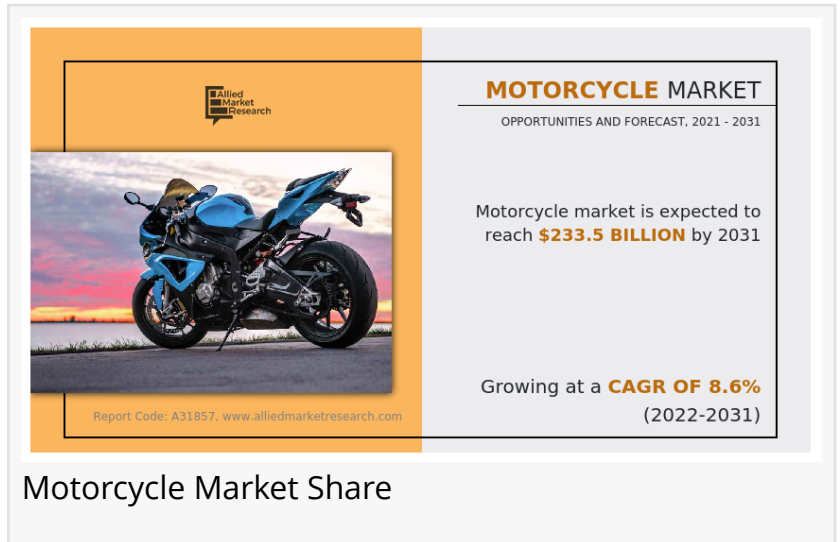
Based on type, the standard motorcycle segment held the highest market share in 2021, accounting for nearly two-fifths of the global motorcycle market, and is estimated to maintain its leadership status throughout the forecast period, as it consumes less fuel as compared to other bikes (sports & cruiser) and are easy-to-control and ride. However, the sports motorcycle segment is projected to manifest the highest CAGR of 10.2% from 2022 to 2031, owing to numerous developments and innovations in sports bikes for medium to high-income group consumers.

For more information, please visit <https://www.alliedmarketresearch.com/request-sample/32307>

The report also provides a detailed analysis of the following factors:
 

- Market Size
- Market Share
- Market Growth
- Market Segments
- Market Drivers
- Market Challenges
- Market Opportunities
- Market Outlook

Factors such as increase in demand for two-wheeler due to traffic congestion, growth in investment by manufacturers in the motorcycle industry to innovate and bring superior performance and comfort in designs and the rise in adoption of electric motorcycles drive the growth of the global motorcycle market. However, high risk of accidents and high cost associated with sports bikes restrict the market growth. Moreover, incorporation of cutting-edge technology in motorcycles and rise in popularity & evolution in motorcycles events in developed economies present new opportunities for the market growth in the coming years.





By price range, the low segment dominated the global market in terms of growth rate.

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