

Blood Clot Retrieval Devices Market Size Anticipated to Grow US\$ 6.21 Billion by 2032, at a CAGR of 15.7% | insightSLICE

The key factor driving the blood clot retrieval devices market is the rising incidence of strokes worldwide.

SANTA ROSA, CALIFORNIA, UNITED STATES, July 28, 2023

/EINPresswire.com/ -- The Global Blood Clot Retrieval Devices Market Share, Trends, Analysis, and Forecasts for

2023-2032 present extensive information on the latest trends, factors driving market growth, potential opportunities, and challenges that may impact the industry's market dynamics. It offers a detailed examination of the various market segments, such as product, application, end-user, and competitive landscape.



Europe is a notable market for blood clot retrieval devices, owing to factors such as increasing healthcare expenditure and favourable reimbursement policies in the region."

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The Global Blood Clot Retrieval Devices Market was estimated to be US\$ 1.45 Billion in 2022 and is expected to reach US\$ 6.21 Billion by 2032 at a CAGR of 15.7%.

Blood clot retrieval devices play a vital role in brain stroke treatment procedures. When a stroke occurs, these

medical devices help to quickly restore blood flow to the brain, thereby reducing damage. The treatment with a blood clot retrieval device helps to effectively remove blood clots in veins and arteries. These devices are minimally invasive, requiring only a tiny incision on the body to insert and help minimize complications, boosting the timely recovery of blood. Blood clot devices have gained recognition as a safer, more effective, and less invasive alternative to traditional treatments.

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The key factor driving the blood clot devices market is the rising incidence of strokes worldwide. Stroke is one of the leading causes of death globally. Therefore, the demand for effective and efficient treatment solutions is expected to grow for patients suffering from strokes. Blood clot retrieval devices effectively treat stroke patients and provide improved patient care.

Furthermore, rapid technological advancements in manufacturing effective blood clot retrieval devices are augmenting the market growth.

Blood clot retrieval devices, such as stent retrievers and aspiration catheters, are examples of technologically advanced devices. As a result, healthcare providers are able to offer patients safe and effective thrombectomy procedures using these devices.



Blood Clot Retrieval Devices Market- insightSLICE

However, the growth of the global blood clot retrieval devices market is anticipated to be hampered due to certain factors such as the risk of post-surgery complications, high costs associated with the treatments, and stringent government regulations governing the safety and efficiency of such devices. In addition, the lack of skilled specialists, futile recanalization treatments resulting from negative outcomes, and device malfunction are a few other challenges that can hamper the market's growth.

MARKET SEGMENTATION BY PRODUCT TYPE AND APPLICATION

The global blood clot retrieval devices market is segmented on the basis of product, application, and end-user.

Based on product, the market is segmented into mechanical embolus removal devices, Penumbra blood clot retrieval devices, stent retrievers, and ultrasound-assisted devices. Mechanical embolus removal devices are the largest segment in this category. The segment's growth is largely driven by the cost-effectiveness of mechanical embolus removal devices in treating cerebral ischemia compared to other blood clot retrieval devices. Furthermore, mechanical thrombectomy devices are anticipated to be widely used in treating acute ischemic stroke primarily due to increased survival time compared to traditional medical care.

Based on application, the market is segmented into coronary arteries, peripheral arteries, cerebral arteries, and others. The cerebral arteries segment is one of the largest segments in this category owing to the increasing cases of strokes globally.

On the basis of end-users, the market is segmented into hospitals, diagnostic centres, clinics, and ambulatory surgical centres. The hospital segment dominates the market and is expected to continue to dominate in the forecasted period. Hospitals are equipped with advanced medical devices and have access to highly skilled professionals to perform interventional procedures, which is propelling the growth of this segment.

Global Blood Clot Retrieval Devices Market: Regional Analysis

The global blood clot retrieval devices market is divided into North America, Europe, Asia-Pacific, Middle East & Africa, and South America based on geography.

North America is dominating the global blood clot retrieval devices market. Some of the factors driving the growth of the market in this region include the availability of reimbursement for these devices, growing demand for minimally invasive procedures, and the rising prevalence of stroke and other cardiovascular conditions.

Europe is also a notable market for blood clot retrieval devices, owing to factors such as increasing healthcare expenditure and favourable reimbursement policies in the region.

Asia Pacific is anticipated to grow at the fastest rate over the forecasted period. Factors such as increasing adoption of minimally invasive surgical procedures, improving healthcare infrastructure due to various government initiatives, and an increase in research and development and new product launches taken by various key players to create awareness regarding these conditions and procedures in emerging countries are major factors driving the growth of the market in the region.

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Some key players in the global blood clot retrieval devices market are Johnson & Johnson, Terumo Corporation, Teleflex Incorporated, Bayer Healthcare, Argon Medical Devices, Medtronic Plc., and Boston Scientific Group, among others.

Key Players in the Market

Key Products:

- Mechanical Embolus Removal Devices
- Penumbra Blood Clot Retrieval Devices
- Stent Retrievers
- Ultrasound-Assisted Devices

For more information, visit:

- Coronary Arteries
- Peripheral Arteries
- Cerebral Arteries
- Others

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- Hospitals
- Diagnostic Centers
- Clinics
- Ambulatory Surgical Centers

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- North America
 - > United States
 - > Canada
 - > Rest of North America

- Europe
 - > Germany
 - > United Kingdom
 - > Italy
 - > France
 - > Spain
 - > Rest of Europe

- Asia Pacific
 - > Japan
 - > India
 - > China
 - > Australia
 - > South Korea
 - > Rest of Asia Pacific

- Middle East & Africa
 - > UAE
 - > Saudi Arabia
 - > South Africa
 - > Rest of the Middle East & Africa

- South America
 - > Brazil

> Rest of South America

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