Food Ingredients Market Expected To Witness A Sustainable Growth Over 2031 | Kerry Group Plc, Jungbunzlauer Suisse AG

The growth of the global population is increasing the requirement for food, beverages, and nutraceuticals to fulfill their demand.

Food Ingredients Market

PORTLAND, OR, US, July 28, 2023 /EINPresswire.com/ -- The [Food Ingredients Market](#) size was valued at $270.2 billion in 2021, and is estimated to reach $475.4 billion by 2031, growing at a CAGR of 5.8% from 2022 to 2031. The market growth is propelled by several factors such as product innovations, a rise in the trend of healthy eating, economic growth, a rise in disposable income, and others. Consumer habits, tastes, and preferences are constantly evolving. This has led to innovation in the field of food ingredients market opportunity that drive market growth.

> Rise in demand for processed food and functional ingredients, increase in demand for food, beverages and nutraceuticals due to the growing population”
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> *Allied Market Research*

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Rise in demand for packaged and processed food, an upsurge in the demand for natural food colors from various end-use industries, including food & beverages, bakery & confectionery, dairy products, meat & poultry, and seafood, rise in consumers' need for food, beverages and nutraceuticals due to the growing population, an increase in the demand for functional ingredients, and a rise in disposable income of consumers fuel the growth of the global food ingredients market. However, regulatory guidelines by government to regulate food ingredients hinder the market growth. On the other hand, product innovations, a rise in the trend of healthy eating, economic growth, and others present new opportunities in the market in the coming years.

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Players operating in the global food ingredients market have adopted various developmental strategies to expand their food ingredients market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Ajinomoto, Inc., Archer Daniels Midland Company, Associated British Foods plc, Cargill, Incorporated, Celanese Corporation, DuPont de Nemours, Inc. (Danisco), Ingredion Incorporated (TIC Gums, Inc), Kerry Group, Roquette Freres, Südzucker Group (BENEO), Tate and Lyle PLC, Akzonobel N.V., BASF SE, Clariant AG, Evonik Industries AG, Koninklijke DSM N.V., Solvay SA, Kemin Industries, Inc., Chemelco International B.V., Givaudan International S.A. (Naturex S.A.), Palsgaard A/S, Univar, Inc., Corbion NV, Huber Corporation(CP Kelco U.S., Inc.), Kao Corporation, Nexira SAS, Jungbunzlauer Holding AG, Ashland Global Holdings Inc., Fuerst Day Lawson Limited, ATP Group, Novozymes, Aromata Group S.r.L (Fiorio Colori S.p.A), Kalsec, Inc., Glanbia PLC (Ireland), and Mead Johnson & Company, LLC.

Significant advances in emulsion science, on the other hand, have lately resulted in revolutionary approaches for improving food quality and usability. Silica particles, wheat protein micro gels, pea protein micro gels, and other new advancements in emulsion technologies assist producers to bind the chemicals effectively, lowering the time required to complete the process, which is expected to fuel the growth of the emulsifier market. Starch is the most common type of carbohydrate consumed by humans. It is a plentiful, inexpensive, naturally occurring, and easily accessible basic food.

Many cases of adverse effects of manufactured food products have been reported, especially the food ingredients used in them. Thus, different governments across the globe have set up regulatory guidelines to regulate the food ingredients market, especially the flavor and color additive segments. Such regulations, especially in Europe and North America, have led to a decline in sales of the food flavor and colors particularly synthetic flavors. There are regulations regarding the raw materials, their processing, ingredients used, and labeling of these products. Thus, the food ingredients market has come under the government’s lens, which is expected to restrain the growth of the food ingredients market demand.

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The food ingredients market is segmented into type, application, and region. By type, the market is classified into flavors, color additives, preservatives, fat replacers, sweeteners, stabilizers, emulsifiers, & binders, thickeners, pH control agents, nutrients, and others. Depending on the application, it is segregated into food & beverages, nutraceuticals, and animal feed. Region-wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Russia, Italy, Spain, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, Australia, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, UAE, South Africa, and rest of

LAMEA).

Based on application, the food and beverages segment held the largest share of nearly three-fifths of the global food ingredients market in 2021, and is expected to maintain a prominent growth during the forecast period. This is due to the growing global population which is fueling the demand for food products, which in turn, is increasing the demand and sales of food ingredients. However, the animal feed segment is likely to exhibit the highest CAGR of 7.1% in 2031, owing to the increased demand from the animal feed industry for the production of feed binders and other products.

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