

Refrigerated Trucks Market Size is Expanding USD 6.5 Billion by 2032 at a CAGR of 6.5% | insightSLICE

The increasing need for temperature control to prevent food loss and potential health hazards is augmenting the growth of the refrigerated trucks market.

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/EINPresswire.com/ -- The Global Refrigerated Trucks Market Share, Trends, Analysis and Forecasts, 2023-2032 presents extensive information on the latest trends, factors driving the market growth, potential opportunities, and challenges that may impact the industry's market dynamics. It offers a detailed examination of the different market segments, such as type, tonnage capacity, application, and competitive landscape.



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The Global Refrigerated Trucks Market was estimated to be US\$ 3.6 Billion in 2022 and is expected to reach US\$ 6.5 Billion by 2032 at a CAGR of 6.5%.

The shipping of goods that need to be transported at a controlled temperature, such as food, is the main focus of chilled trucking. Food and other products are transported on trailers that have a built-in refrigeration system to keep everything in its pre-shipped condition. Since items being carried are temperature-sensitive, a provider of refrigerated trucking is constantly ready to transfer goods to prevent product damage or destruction. The rental market for refrigerated trucks has undergone tremendous growth in recent years, including the introduction of equipment with single or multiple-temperature compartments or multi-temperature longitudinal lanes to accommodate various applications.

Transporting goods in a refrigerated truck is an option for many things in addition to foods that



In terms of market share and revenue, North America now dominates the refrigerated trucks market and will maintain this dominance throughout the projection period. "

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need to be kept at a specific temperature. Other often transported items that depend on refrigerated trucks include plants, medications, and personal care items. The current global economy's dynamic business climate is driving up demand for business professionals to stay current with market circumstances, which in turn is driving market growth.

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The food industry would experience huge losses without the availability of refrigerated transportation since the food goods would decay even before they reached the end consumers. Many products that are ready for consumption but were produced in areas that are very far from the site of consumption have a high need for refrigerated transportation. The availability of refrigeration vans and trucks helps distribute goods in a state suited for consumption.

Refrigerated shipping is particularly useful for the environment because it reduces waste. These vehicles help to keep the goods fresh. The need for refrigerated shipping is growing as more firms search for this type of delivery for their products. Since the dietary components of pharmaceutical products are retained as best as possible, the nutrients in these foods are unaffected.

Due to customers' growing awareness of the value of eating nutritious foods and the abundance of available goods, the usage of these delivery vehicles is necessary. The growth of the economy depends on these trucks. The transportation trucks' essential function is to deliver various items to all regions of the country.

The employment of these refrigerated vans is seen by the local government and businesses as being particularly advantageous because it helps to boost profits while retaining the freshness of the supplied commodities. Utilizing a transportation technique is essential for enterprises. The caliber of an organization's product line determines its success. It is possible to monitor the contents of refrigerator trucks or vans and make any necessary temperature adjustments.

However, preventing early expiration, deterioration, and spoilage of food is a top priority for producers, retailers, and consumers in the food sector. Service providers now need to make investments in cutting-edge vehicles, system technology, and cold storage facilities. Energy prices, which are particularly high in North America and Europe, are a major problem for cold chain providers.

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The global refrigerated trucks market is segmented based on type, tonnage capacity, and application.

In terms of type, the market is categorised into Light Commercial Vehicle (LCV), Medium Commercial Vehicle (MCV), and Heavy Commercial Vehicle (HCV). The Light Commercial Vehicle (LCV) segment currently dominates the market and is expected to continue its dominance during the forecast period. This market segment has grown significantly in recent years. The need for home delivery services provided by several online portals has increased, which has resulted in a strong demand for the use of light commercial vehicles to transport frozen items and refrigerated goods for short-distance delivery.

Based on tonnage capacity, the market is segmented into less than 10 tons, 10-20 tons, and more than 20 tons. The 10-20 tons segment currently dominates the market and is expected to continue its dominance during the forecast period. The segment's scalability and the increasing demand for food and beverage products account for the segment's growth.

Based on application, the market is segmented into food and beverages, pharmaceuticals, chemicals, and others. The food and beverages segment currently dominates the market and is expected to continue its dominance during the forecast period. Growth in the demand for beverages, fresh fruit, dairy products, and baked foods is propelling the growth of the segment in the global market.

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The global refrigerated trucks market is divided into North America, Europe, Asia-Pacific, Middle East & Africa, and South America based on geography.

In terms of market share and revenue, North America now dominates the refrigerated trucks market and will maintain this dominance throughout the projection period. The need for fresh vegetables, frozen meals, and snacks is rising, which is supporting the regional refrigerated truck business. These include the need for convenience, growing income levels, the growth of e-commerce, and shifting lifestyles.

Additionally, in the North American region, the U.S. Refrigerated Truck market had the biggest market share, while the Canada Refrigerated Truck market had the quickest pace of expansion.

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Some key players in the global refrigerated trucks market include Kögel Trailer GmbH & Co.KG, Wabash National, and Hyundai Translead. Inc., China International Marine Containers (Group) Ltd.,Lamberet SAS, GRW Tankers and Trailers, Great Dane LLC, Fahrzeugwert Bernard Krone GmbH & Co.KG, Chereau, and Schmitz Cargobull AG.

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By Type

- Light Commercial Vehicle (LCV)
- Medium Commercial Vehicle (MCV)
- Heavy Commercial Vehicle (HCV)

By Tonnage Capacity

- Less than 10 tons
- 10-20 tons
- More than 20 tons

By Application

- Food and Beverages
- Pharmaceuticals
- Chemicals
- Other

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- North America
 - > United States
 - > Canada
 - > Rest of North America

- Europe
 - > Germany
 - > United Kingdom
 - > Italy
 - > France
 - > Spain
 - > Rest of Europe

- Asia Pacific
 - > Japan
 - > India
 - > China
 - > Australia
 - > South Korea
 - > Rest of Asia Pacific

- Middle East & Africa
 - > UAE
 - > Saudi Arabia
 - > South Africa
 - > Rest of the Middle East & Africa

- South America
 - > Brazil
 - > Rest of South America

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