

Humanoid Robot Market Size is All Set to Hit \$609.5 Million by 2031 with Alarming CAGR of 7.7%

PORTLAND, OR, UNITED STATES, July 31, 2023 /EINPresswire.com/ -- The latest research report on Humanoid Robot Market Status 2023-2030 by Allied Market Research offers an insightful analysis based on revenue size, share, sales estimation, and key drivers. According to the report, The global humanoid robot market was valued at \$307.6 million in 2021, and is projected to reach \$609.5 million by 2031, growing at a CAGR of 7.7% from 2022 to 2031. The primary factors



driving the growth of the humanoid robot market are increased use of humanoid robots for <u>surveillance and security applications</u>, such as detection of unauthorized intrusion and terror activities, improved use of <u>Al robots</u> in dangerous areas, and research and space investigation allowing connectivity from a remote location.



The rising development of advanced robots to increase customer interaction & experience to drive the growth of the global humanoid robot market in the forecast period from 2022 to 2031."

The report thoroughly examines the market size, Humanoid Robot Market trends, key market players, sales analysis, major driving factors, and key investment pockets. The report on the Humanoid Robot Market provides an overview of the market as well as market definition and scope. Furthermore, the report provides a quantitative and qualitative analysis of the Humanoid Robot Market, as well as a breakdown of the pain points, value chain analysis, and key regulations.

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Competitive Landscape:

The key players of the global Humanoid Robot Market examined in the report include HYULIM Robot Co., Ltd, HANSON ROBOTICS LTD, Engineered Arts Limited, Honda, KAWADA Robotics Corporation, SoftBank Robotics, Sanbot Co, ROBOTIS, Willow Garage, and Toshiba Corporation.

The market report includes an in-depth analysis of significant business developments, including the introduction of new product launches, partnerships, mergers & acquisitions, joint ventures, expansion, and others. The study accurately distinguishes their relative share, company profiles, product choices, business perspectives, and revenue shares. The research report also includes a thorough analysis of all the global trends and technologies.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the Humanoid Robot Market analysis from 2023 to 2030 to identify the prevailing Humanoid Robot Market opportunities.
- Market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights buyers' and suppliers' potency to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- An in-depth analysis of the Humanoid Robot Market segmentation assists in determining the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes an analysis of regional and global Humanoid Robot Market trends, key players, market segments, application areas, and market growth strategies.

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The report also includes detailed statistics on the opportunities, restraints, and drivers that have a direct impact on the market growth. On the basis of key product offerings, the market study further promotes a sustainable market scenario.

However, Porter's five forces analysis of the Humanoid Robot Market focuses on the power of suppliers and buyers to help stakeholders make decisions that will increase profits and build up their supplier-buyer network.

The study highlights the plans and policies adopted by the topmost industry players to maintain their position in the Humanoid Robot Market by making them operational players in that sector. The market leaders have been carefully evaluated based on their revenue size, service/product portfolio, regional presence, important plans & policies, and overall market growth contribution.

The primary research contains a thorough and exhaustive discussion with a global participant, while the secondary research includes a large volume of product or service descriptions.

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Investment research:

The Global Humanoid Robot Market Report also examines upcoming business opportunities across the industry. These minute details ensure that shareholders are fully informed of the current investment prospects of the market.

Key areas covered in the global Humanoid Robot Market report:

- 1. Recent developments and trends.
- 2. Drivers, restraints, and opportunities of the market.
- 3. Leading market players and their shareholdings.
- 4. Covid 19 impact on the market.

Humanoid Robot Market Report Highlights

By Component

- Hardware
- Software

By Application

- Research and Space Exploration
- Education and Entertainment
- Personal Assistance and Caregiving
- Hospitality
- Search and Rescue
- Others

By Motion Type

- Biped
- · Wheel drive

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