

Smooth Skies Ahead: A Comprehensive Guide to Aviation Lubricants

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/EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Aviation Lubricants Market](#) by Type, Technology, End User, Application, and Platform: Opportunity Analysis and Industry Forecast, 2020–2027", the global aviation lubricants market was valued at \$2.24 billion in 2019, and is projected to reach \$2.84 billion by 2027, registering a CAGR of 6.2% from 2020 to 2027.



Aviation Lubricants Market Size

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Asia-Pacific dominates the market in terms of revenue, followed by North America, Europe, and LAMEA. In Asia-Pacific, China dominated the aviation lubricants market in 2019, whereas South Korea is expected to witness growth at a significant rate during the forecast period.

The key players analyzed in the aviation lubricants market report include Shell, ExxonMobil, Castrol, Total, and others. The report also provides a detailed analysis of the market structure, including the competitive landscape, key players, and their market share.

Different types of aircrafts have different lubrication requirements as well as different lubrication standards to ensure smooth and safe operation of aircrafts. Contamination of aviation lubricants, owing to presence of sand, dirt, or metallic particles in lubricants below required quality standards can result in engine service failure and might result in extra wear and metallic abrasion, which can damage components of an aircraft and might lead to disaster.

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According to a report shared by the Shell Company, 70% of the total aviation engine failures were due to contamination, out of which 50% resulted from problems of metallic abrasion and wear. Therefore, contamination of [aviation lubricants Size](#) is expected to hamper growth of the aviation lubricants market.

Weight is a critical factor for airlines, which directly impacts stability as well as performance of aircrafts. Aircraft manufacturers always seek for use of materials and components of aircrafts, which are strong enough as well as lighter in weight to reduce overall weight of an aircraft. Lubricants also contribute to weight of aircrafts. Therefore, there is a rise in demand for low-density lubricants from aircraft manufacturers, which helps in further reduction of weight. This, in turn, improves performance of an aircraft, which is expected to create growth opportunities for key players operating in the global aviation lubricants market.

For more information on the market, visit - <https://www.alliedmarketresearch.com/aviation-lubricants-market/purchase-options>

AMR is a full-service market research and business consulting wing of Allied Analytics LLP based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

In 2019, by end user, the aftermarket segment generated the highest revenue.

In 2019, by application, the engine segment was the highest revenue contributor.

In 2019, by platform, the commercial aviation segment was the highest revenue contributor.

In 2019, region-wise, Asia-Pacific contributed the highest revenue, followed by North America, Europe, and LAMEA.

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