

# Global IO-Link Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

*The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032*

LONDON, GREATER LONDON, UK,  
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The Business Research Company's "IO-Link Global Market Report 2023" is a

comprehensive source of information that covers every facet of the market. As per TBRC's IO-link market forecast, [the IO-link market size](#) is predicted to reach a value of \$26.23 Billion by 2027, rising at a significant annual growth rate of 25.9 percent through the forecast period.

The [growth in the global IO-link market industry](#) is due to the increase in the penetration of the Internet of Things (IoT). Europe region is expected to hold the largest IO-link market share. Major IO-link companies include Siemens, Hans Truck GmbH And Co. KG, Balluff GmbH, ifm electronic GmbH, Sick AG, Rockwell Automation Inc., Omron Corporation, Pepperl+Fuchs, Banner Engineering Corp.

## IO-Link Market Segments

- By Component: IO-link Master, IO-link Devices, Sensor Nodes, Modules, Actuators, RFID Read Heads, Other Components
- By Application: Machine Tool, Handling And Assembly Automation, Packaging, Intralogistics
- By Industry Vertical: Oil And Gas, Energy And Power, Automotive, Aerospace And Defense, Pharmaceuticals, Food And Beverages, Chemicals, Other Industry Verticals
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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IO-link refers to an open standard communication link for sensors and actuators in industrial automation. It offers a point-to-point connection and provides a standard interface between the control system and the sensors and actuators, which simplifies integration, configuration, and



maintenance processes.

Read More On The IO-Link Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/io-link-global-market-report>

The Table Of Content For The Market Report Include:

1. Executive Summary
2. Market Characteristics
3. IO-Link Market Trends And Strategies
4. IO-Link Market – Macro Economic Scenario
5. IO-Link Market Size And Growth
- .....
27. Market Competitor Landscape And Company Profiles
28. Key Mergers And Acquisitions In The Market
29. Market Future Outlook and Potential Analysis
30. Appendix

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