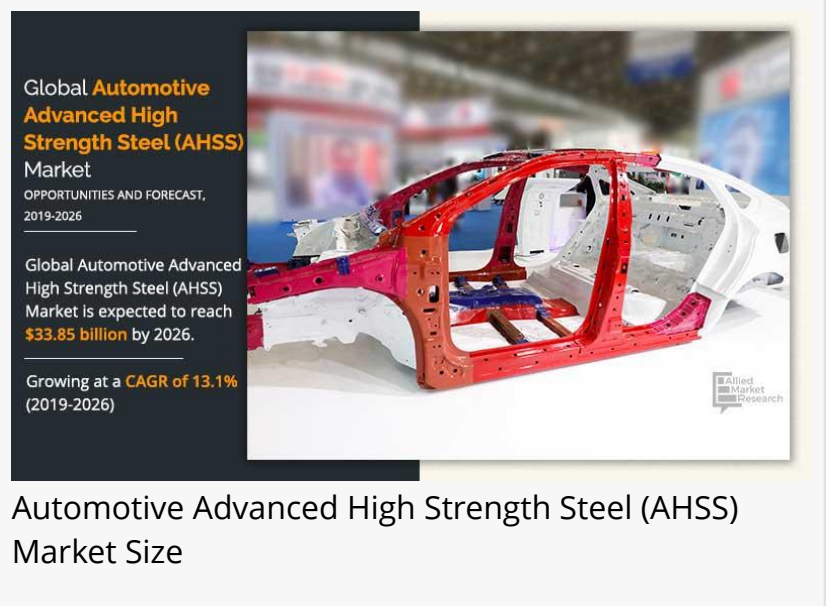


Automotive Advanced High Strength Steel (AHSS) Market : Driving Innovations in Vehicle Safety and Lightweighting

OREGAON, PORTLAND, UNITED STATES, August 1, 2023 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "Automotive Advanced High Strength Steel (AHSS) Market by Product, Application and Vehicle Type: Global Opportunity Analysis and Industry Forecast, 2019-2026," the global [automotive AHSS market](https://www.alliedmarketresearch.com/automotive-advanced-high-strength-steel-market) was valued at \$12.80 billion in 2018, and is projected to reach \$33.85 billion by 2026, registering a CAGR of 13.1% from 2019 to 2026.



For more information, contact :

<https://www.alliedmarketresearch.com/request-sample/6397>

The demand for installation of advanced high strength steel in automobiles has increased due to strict government regulations against harmful emissions as well as the need for light weight components to be used in automobile manufacturing.

Factors such as increase in vehicle production and rise in demand for lightweight automotive components drive the growth of the automotive advanced high strength steel (AHSS) market. However, factors such as availability of substitutes in the market is supposed to hamper the growth of the market. Further, factors such as continuous growth in the automotive industry and increase in need to curb CO2 emissions is expected to create numerous opportunities for the growth and expansion of the automotive AHSS (advanced high-strength steel) market.

For more information, contact :

<https://www.alliedmarketresearch.com/automotive-advanced-high-strength-steel-market/purchase-options>

Key Findings of the Study -

On the basis of product, the dual phase automotive advanced high strength steel system generated the highest revenue in 2018.

On the basis of application, the structural assembly and closures segment was the highest revenue contributor in 2018.

On the basis of vehicle type, the passenger vehicle segment is the highest revenue contributor in 2018.

On the basis of region, North America contributed the highest automotive advanced high strength steel (AHSS) market revenue in 2018, followed by Asia-Pacific, Europe and LAMEA.

Asia-Pacific is anticipated to exhibit the highest CAGR during the forecast period.

The key players analyzed in this report are AK Steel Holding Corporation, ArcelorMittal SA, Baoshan Iron & Steel Co. Ltd., Kobe Steel Ltd., Nucor, POSCO, SSAB AB, Tata Steel Ltd., ThyssenKrupp AG, and United Steel Corporation.

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