

## DANO Network Productions Distributes Film Royalties to NFT Owners

In a groundbreaking move, the company has decided to distribute film royalties to owners of Non-Fungible Tokens (NFTs).

LOS ANGELES, CALIFORNIA, USA, August 1, 2023 /EINPresswire.com/ -- DANO Network Productions, a leading film production company, has made waves in the entertainment industry by adopting a unique approach to distributing film royalties. In a groundbreaking move, the company has decided to distribute film royalties to owners of Non-Fungible Tokens (NFTs).

NFTs, a form of digital asset that represents ownership or proof of authenticity of a unique item, have gained significant popularity in recent years. Initially associated with the art world, NFTs have since expanded into various industries, including music and sports. Now, DANO Network Productions is taking the lead in integrating NFTs into the film industry.



Sacred: The Fifth, a TV series created by Dano Veal

Traditionally, film royalties have been distributed among stakeholders such as producers, directors, actors, and other individuals involved in the production process. However, DANO Network Productions aims to revolutionize this system by directly involving fans and investors who purchase NFTs associated with their films.

By purchasing an NFT tied to a specific film, fans not only gain a unique digital collectible but also become eligible to receive a portion of the film's royalties. This innovative approach allows fans to become true stakeholders in the success of a film, bridging the gap between creators and their audience.

DANO Network Productions believes that this new distribution model not only benefits the fans but also creates a more sustainable and inclusive film industry. By democratizing access to film royalties, the company aims to empower fans and create a sense of shared ownership and involvement in the creative process.

The decision to incorporate NFTs into film royalty distribution is also a strategic move by DANO Network Productions to tap into the growing NFT market. With the rise of digital collectibles and the increasing popularity of blockchain technology, the company seeks to embrace this trend and leverage it for the benefit of both filmmakers and fans.

The use of NFTs in film royalty distribution also presents exciting possibilities for filmmakers to fund their projects. By pre-selling NFTs associated with an upcoming film, creators can secure financing directly from their audience, reducing their reliance on traditional funding sources.

While the concept of distributing film royalties to NFT owners is still in its early stages, DANO Network Productions' bold move is likely to inspire other production companies to explore similar avenues. As the film industry continues to evolve, it is



The free streaming tv platform created by filmmakers.



Creator and Writer of Sacred: The Fifth

becoming increasingly evident that embracing innovative technologies and engaging with fans in new ways is key to staying relevant and thriving in a rapidly changing landscape.

As audiences become more digitally connected and seek more interactive experiences, the integration of NFTs into film royalty distribution could be a transformative step towards a more

fan-centric and inclusive entertainment industry. DANO Network Productions has set a new precedent, and it will be fascinating to witness how this groundbreaking approach shapes the future of film.

Their first NFT-funded project is Dano Veal's long-anticipated TV series Sacred: The Fifth, rumored to star a number of notable actors from previous series such as "The Walking Dead", "Snowfall", "Star Track: Discovery", and a director known for "Into the Badlands". This move is a strategic one, tapping into the growing NFT market and allowing fans to become true stakeholders in the success of a film. By democratizing access to film royalties and creating a sense of shared ownership, DANO Network Productions is aiming to revolutionize the film industry.

"We're creating something the audience will love as well as birthing new superheroes for the next generation." -Dano Veal

DANO Network is the filmmakers' solution to <u>transparency</u>. Their streaming TV platform utilizes Google Analytics to provide content owners with comprehensive analytics data, including views, audience retention, and viewer feedback. This simple yet effective solution is automated, allowing content owners to access and analyze the data with ease. By providing analytical data to content owners, DANO Network is revolutionizing the film industry and making it easier than ever for filmmakers to make informed decisions.

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