

# Automotive Tire Market Size and Growth Comprehensive Analysis | 2023-2030

*Latest Research Report on Automotive Tire Market which includes segmentation, regional analysis.*

PUNE, MAHARASHTRA, INDIA, August 3, 2023 /EINPresswire.com/ -- The Global "[Automotive Tire Market](#)"

research report is a compilation of analysis and data gathered from various sources to assist businesses in understanding the state of the market by type of trends and by competitor Applications. Their insights assist them in drawing well-informed conclusions and developing successful growth strategies.



Automotive Tire Market report offers comprehensive data about the sector, making it simple for readers and users to access. It is a useful tool for companies of all sizes to develop their business strategies. The report uses a streamlined structure to communicate statistical data. Using qualitative and quantitative techniques, the Automotive Tire market provides a complete report of the industry's drivers and restraints.

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## Market Analysis and Insights: Global Automotive Tire Market

Automotive Tire is a ring-shaped component that surrounds a wheel's rim to transfer a vehicle's load from the axle through the wheel to the ground and to provide traction on the surface traveled over. Most tires are pneumatically inflated structures, which also provide a flexible cushion that absorbs shock as the tires rolls over rough features on the surface. Tires provide a footprint that is designed to match the weight of the vehicle with the bearing strength of the surface that it rolls over by providing a bearing pressure that will not deform the surface excessively.

The global Automotive Tire market size was valued at USD 133540 million in 2022 and is forecast to a readjusted size of USD 170370 million by 2029 with a CAGR of 3.5 percentage during review

period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

Global automotive tire key players include Bridgestone, Michelin, Goodyear, Continental, Hankook, etc. Global top 5 manufacturers hold a share over 56 percentage.

Asia-Pacific is the largest market, with a share about 35 percentage, followed by Europe and North America with the share about 33 percentage and 25 percentage

## Market segmentation

Automotive Tire market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for sales by Type and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

The major players covered in the Automotive Tire market report are:

Bridgestone  
GoodYear  
Continental  
Michelin  
Sumitomo  
Hankook  
Pirelli  
Yokohama  
Zhongce Rubber  
Toyo Tire Corporation  
Cooper Tire  
Apollo Tyres  
KUMHO TIRES  
Linglong Tire  
MRF  
Cheng Shin Rubber (Maxxis)  
Sailun Group  
Nokian Tyres  
Triangle Tire Group  
JK TYRE  
AEOLUS TYRE  
Giti  
Nexen Tire

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Market segment by Type

Replacement Tires  
OE Tires

Market segment by Application

Passenger Car  
Commercial Vehicle

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Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)  
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)  
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)  
South America (Brazil, Argentina, Colombia, and Rest of South America)  
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries  
To assess the growth potential for Automotive Tire  
To forecast future growth in each product and end-use market  
To assess competitive factors affecting the marketplace  
This report profiles key players in the global Automotive Tire market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments.  
This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

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Key Questions Answered

How big is the global Automotive Tire market?  
What is the demand of the global Automotive Tire market?  
What is the year over year growth of the global Automotive Tire market?  
What is the production and production value of the global Automotive Tire market?  
Who are the key producers in the global Automotive Tire market?  
What are the growth factors driving the market demand?

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Tire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Tire, with price, sales, revenue and global market share of Automotive Tire from 2018 to 2023.

Chapter 3, the Automotive Tire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Tire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Automotive Tire market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Tire.

Chapter 14 and 15, to describe Automotive Tire sales channel, distributors, customers, research findings and conclusion.

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Contact Us:

Absolute Reports

Phone : US +1 424 253 0807

UK +44 203 239 8187

Email : sales@absolutereports.com

Web : <https://www.absolutereports.com>

Sambit kumar

Absolute reports pvt ltd

[email us here](#)

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