

Global Industrial Ethernet Market Is Projected To Grow At A 14% Rate Through The Forecast Period

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK,
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The Business Research Company's
"Industrial Ethernet Global Market

Report 2023" is a comprehensive source of information that covers every facet of the industrial ethernet market analysis. As per TBRC's industrial ethernet market forecast, [the industrial ethernet market size](#) is predicted to reach a value of \$54.76 billion by 2027, rising at a significant annual growth rate of 14.6% through the forecast period.

The growing popularity of smart automobiles is expected to propel the growth of the industrial ethernet market going forward. Asia-Pacific is expected to hold the largest [industrial ethernet market share](#). Major players in the market include Cisco Systems Inc., Siemens AG, Rockwell Automation, Beckhoff Automation, Moxa Inc., Belden Inc., Huawei Technologies Co Ltd., ABB Ltd., Schneider Electric SE, ACS Motion Control, Physik Instrumente GmbH, IFM Electronics GmbH, Analog Devices Inc., Yokogawa Electric Corporation.

Industrial Ethernet Market Segments

- 1) By Offering: Hardware, Software, Services
- 2) By Protocol: EtherCAT, EtherNet/IP, Profinet, Powerlink, Sercos III, CC-Link IE, Other Protocols
- 3) By Application: Oil and Gas, Aerospace and Defense, Energy and Power, Electrical and Electronics, Automotive and Transport, Chemicals, Other Applications

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This type of ethernet (IE) is the application of ethernet in an industrial setting using deterministic and real-time control methods. It is built on ordinary ethernet hardware and internet protocols, with a proprietary application layer added on top. This application layer protocol ensures that



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Industrial Ethernet Global Market Report 2023

the correct data is provided and received when and where it is required for a particular operation.

Read More On The Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/industrial-ethernet-global-market-report>

The Table Of Content For The Market Report Include:

1. Executive Summary
2. Market Characteristics
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