

AT-Home Testing Market Predicted to Soar, Reaching USD 45.58 billion by 2031: Expanding Range of Test Options

The outbreak of the COVID-19 pandemic impacted the at-home testing market positively, owing to the increased demand for self-testing kits.

PORTLAND, OREGON, UNITED STATES, August 4, 2023 /EINPresswire.com/ -- Allied Market Research has published a study report with the title [AT-Home Testing Market Size](#) was Valued at USD 16.66 billion in 2021 and is Anticipated

to Hit USD 45.58 billion by 2031, registering a CAGR of 10.5% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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- The outbreak of the COVID-19 pandemic impacted the at-home testing market positively, owing to the increased demand for self-testing kits.
- The pandemic raised awareness among consumers regarding the use of self-testing kits, which is why, more people adopted self-help testing kits due to several restrictions in place.
- The increased demand and production of at-home testing kits such as glucose monitoring devices, infectious diseases test kits, and other at-home testing kits increased the net revenue of firms working with the manufacturing and distribution of testing and diagnostic devices.

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At home Testing

Global At-Home Testing Market Size, Share, and Outlook 2021-2031?

Rise in awareness about the advantages offered by home-testing devices, rise in prevalence of chronic diseases, increase in the demand for HIV testing kits, diabetes kits, and various others, and the easy availability of self-testing kits at online stores and pharmacies without any prescription drive the growth of the global at-home testing market. By test type, the glucose test kits segment would maintain its leadership through 2031.

Global At-Home Testing Market Key Players

- Emotiv, Inc.
- Brain Scientific
- Advanced Brain Monitoring
- Masimo Corporation
- Neuronetrix Solutions, LLC
- Quantum Sensors
- the brain resource company
- Neurosky, Inc.
- Neuroelectrics

The report offers a detailed segmentation of the global at-home testing market based on test type, age group, distribution channel, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

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Based on test type, the glucose test kits segment held the largest share of three-fifths of the global at-home testing market in 2021, and would maintain its leadership in terms of revenue through 2031. The same segment is estimated to witness the fastest CAGR of 11.0% during the forecast period. The report also analyzes the infectious diseases test kits, pregnancy test kits, cholesterol test strips, drugs of abuse test kits, coagulation monitoring tests, and others segments.

Based on age group, the adult segment was the largest in 2021, capturing nearly half of the global at-home testing market share, and would lead the trail through 2031. Moreover, the same segment is estimated to witness the fastest CAGR of 11.2% during the forecast period. The report also mentions the pediatric and geriatric segments.

Based on distribution channel, the retail pharmacies segment was the largest in 2021, grabbing more than two-fifths of the global at-home testing market share, and would maintain its

dominance through 2031. The hospital pharmacies segment, on the other hand, is estimated to witness the fastest CAGR of 11.1% during the forecast period. The report also mentions the online pharmacies segment.

Based on region, the market in North America was the largest in 2021, accounting for two-fifths of the global at-home testing market share and is likely to maintain its leadership status during the forecast period. However, the market in Asia-Pacific is expected to manifest the highest CAGR of 11.6% from 2022 to 2031. The other regions analyzed in the study include Europe and LAMEA.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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