

Global L-Alanine Market Projected to Reach US\$ 204.4 Million in 2029- QY Research, Inc.

Demand from Food Additives and Pharma are the major drivers for the Global L-Alanine industry

CASTLETON, CALIFORNIA, UNITED STATES, August 4, 2023 /EINPresswire.com/ -- The global L-Alanin market is expected to grow at a significant pace, reports QY Research. Its latest research report, titled "Global L-Alanine Market Report, History and Forecast 2018-2029", offers a unique point of view about the global market. Analysts believe that the changing consumption patterns are expected to have a great influence on the overall market. For a brief overview of the global L-Alanin market, the research report provides an executive summary. It explains the various factors that form



an important element of the market. It includes the definition and the scope of the market with a detailed explanation of the market drivers, opportunities, restraints, and threats.

L-Alanine report published by QYResearch reveals that COVID-19 and Russia-Ukraine War impacted the market dually in 2022. Global L-Alanine market is projected to reach US\$ 204.4 million in 2029, increasing from US\$ 138 million in 2022, with the CAGR of 5.7% during the period of 2023 to 2029. Demand from Food Additives and Pharma are the major drivers for the industry.

The demand for L-Alanine has been steadily growing over the years due to its diverse applications. In the food industry, it is used as a flavoring agent and to improve the taste of various products. In the pharmaceutical industry, L-Alanine is used in the manufacturing of drugs, particularly for parenteral and enteral nutrition.

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Factors Restraining Growth of The Global L-alanine Market:

- 1. Fluctuating Raw Material Prices: L-alanine is typically produced from natural sources or through fermentation processes. Fluctuating prices of raw materials can impact production costs and, subsequently, the market price of L-alanine.
- 2. Stringent Regulatory Requirements: The production and distribution of L-alanine may be subject to strict regulations and quality standards, especially in the pharmaceutical and food industries. Complying with these regulations can be costly and time-consuming for manufacturers.
- 3. Limited Applications: L-alanine finds application primarily in the pharmaceutical and food industries, limiting its market potential compared to more versatile amino acids. The limited scope of its applications may hinder its growth compared to other amino acids.
- 4. Competition from Substitutes: L-alanine faces competition from other amino acids and synthetic substitutes that may offer similar functionalities in certain applications. The availability of such substitutes can impact the market demand for L-alanine.
- 5. High Production Costs: The manufacturing process for L-alanine may involve intricate procedures and specialized equipment, leading to high production costs. This can make L-alanine less economically viable for certain applications.
- 6. Lack of Awareness: In some regions, there may be limited awareness about the benefits and applications of L-alanine, which can restrict its demand and adoption.
- 7. Economic Factors: The overall economic conditions of different regions can also influence the demand for L-alanine. Economic downturns or instability may lead to reduced consumer spending and affect the market growth.
- 8. Supply Chain Disruptions: Events such as natural disasters, political instability, or pandemics can disrupt the supply chain, leading to shortages and affecting the growth of the L-alanine market.

The report offers deep insights into leading segments of the global L-Alanine market and explains key factors helping them to collect a larger share. It provides accurate growth rate and market size achieved by each segment during the forecast period. This will help players to identify lucrative segments and plan out specific strategies to gain maximum profit from them. The report also includes sales growth, revenue, and price changes observed in important segments. Most importantly, the segmental analysis equips players with useful information and

data to make the best of opportunities available in different segments.

Key Players Mentioned in the Global L-Alanine Market Research Report:

Ajinomoto

Evonik

Kyowa Hakko

Huaheng

SINOGEL

Huayang

Jiecheng

WuXi JingHai

Global L-Alanine Market by Type:

Food Grade Pharmaceutical Grade Industrial Grade

Global L-Alanine Market by Application:

Food Additives Pharma Personal Care Others

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