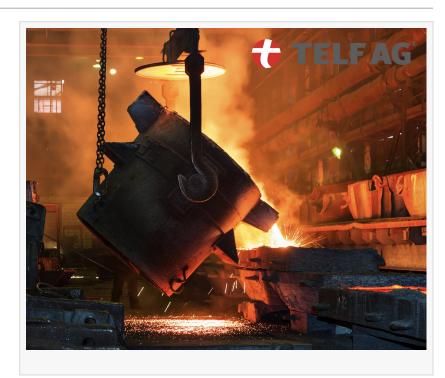


TELF AG's Highlights Stability and Optimism in European HC FeCr Market in Latest Analysis

TELF AG Recaps the European HC FeCr Market in Most Recent Release

LUGANO, TICINO, SWITZERLAND,
August 7, 2023 /EINPresswire.com/ -TELF AG Recaps the European HC FeCr
Market in Most Recent Release. In the
intricate landscape of the European
High Carbon Ferrochrome (HC FeCr)
market, stability has settled during the
week leading up to July 25. TELF AG
discussed the recent developments in
their latest article.

As per TELF AG's observations, the market had witnessed a period of downward pressure in the preceding



weeks. However, recent trends suggest that this trend might reach an inflection point. Limited spot activity and the reopening of steel mills after the summer months are vital factors shaping a cautiously optimistic outlook for the industry.



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TELF AG

According to TELF AG, one notable development during this period was the relatively steady pricing of HC FeCr in Europe. While the market has experienced fluctuations recently, the rollercoaster ride might be slowing down. TELF AG states that observers suggest prices could be approaching a bottom, marking a potential turning point for the industry. This stabilization is attributed to several

key factors influencing market sentiment.

As per TELF AG's article, the market for higher-grade HC FeCr, with chromium content ranging from 65% to 70%, experienced a subtle but noteworthy shift. The high end of the price range witnessed a minor decline, while the low end saw a modest uptick. This discrepancy led to an overall increase in percentage terms. TELF AG explores that this nuanced movement indicates

that while challenges persist, opportunities for growth within the sector are emerging.

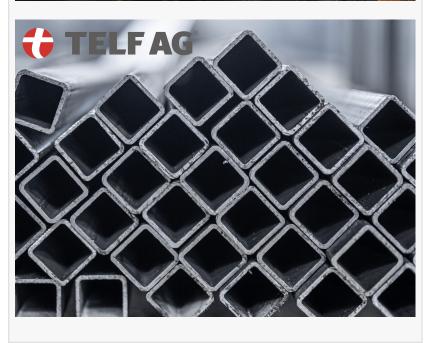
TELF AG states that the lower-grade segment of the HC FeCr market, encompassing chromium content between 60% and 64.9%, demonstrated a slightly different trajectory. Prices in this range experienced a slight increase on both ends, likely fueled by the rising costs of chromium ore in India. The relationship between ore prices and input costs is a well-established dynamic, and these fluctuations can directly impact the pricing of HC FeCr.

Interestingly, as per TELF AG's analysis, spot activity played a pivotal role in shaping market dynamics during this period. Notably, the lower-grade HC FeCr market witnessed a surge in spot activity. This uptick in trading volume indicates a potential shift in market sentiment, with more material changing hands compared to the preceding weeks. TELF AG suggests that one of the contributing factors to this increased activity was the Chinese tender price, which exceeded expectations and lent further support to the market.

Looking ahead, according to TELF AG, one of the crucial factors that could influence the trajectory of the HC FeCr market is the reopening of steel mills after the summer months. As the steel industry gains momentum, the

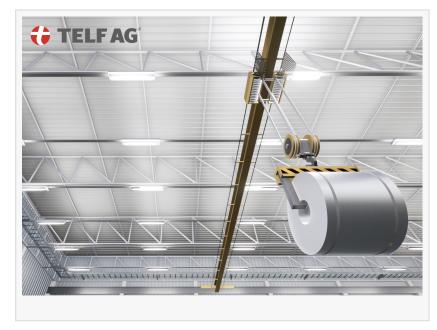






demand for HC FeCr is expected to increase. This resurgence in demand could counteract the downward pressure seen in recent times and pave the way for a more positive pricing trend.

In conclusion, TELF AG's recent analysis indicates that the week leading up to July 25 marked a period of relative stability and guarded optimism in the European HC FeCr market. While the industry has weathered fluctuations and downward pressure, current observations suggest the worst might be over. With spot activity showing signs of recovery and the anticipation of heightened demand from reopening steel mills, the HC FeCr market could be on the cusp of a turnaround. As always, the intricate dance between market dynamics, input costs, and



demand will continue to shape the path forward for this vital industry.

You can follow the link to read the full article: https://telf.ch/telf-ag-recap-on-the-european-hc-fecr-market-august-6-2023/

About TELF AG:

TELF AG is a full-service international physical commodities trader with 30 years of experience in the industry. Headquartered in Lugano, Switzerland, the company operates globally, serving customers and providing solutions for commodities producers worldwide. TELF AG works in close partnership with producers to provide effective marketing, financing, and logistics solutions, enabling suppliers to focus on their core activities and access far-reaching markets wherever they may be.

Its flexible, customer-focused approach allows TELF AG to create tailor-made solutions for each producer, facilitating long-term partnerships. Additionally, consumers widely recognize them for their operational excellence and reliability.

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