

Black Business Association of Memphis to Host Symposium Supporting Building Wealth in the Black Community

August 19th citizens of Memphis, TN can learn how to increase wealth in the Black community during the Black Business Association of Memphis's symposium.

MEMPHIS, TN, UNITED STATES, August 8, 2023 /EINPresswire.com/ -- The [Black Business Association](#) of Memphis (BBA) will host the "Building Wealth in the Black Community Symposium" on Saturday, August 19th, 2023, at the National Civil Rights Museum from 10 am to 2 pm. This event will feature keynote speakers, Scotty Hendricks, Managing Partner for New York Life Insurance, author of "Our Black Year: One Family's Quest to Buy Black in America's Racially Divided Economy," Maggie Anderson, and Benny Pough, music executive, entrepreneur, author, and real estate proprietor. Pough is at the forefront of the music industry and

is one of today's successful and innovative business leaders. Pough helped shape the sound and culture of music worldwide, having been instrumental in delivering radio hits for superstar artists such as Jay-Z, Rihanna, Kanye West, Travis Scott, Future, DJ Khaled, and 21 Savage.

With the support of Congressman Steve Cohen, this forum is leveraged through the Memphis Restart Initiative as a multi-faceted grant from the Small Business Administration (SBA). Its focus is providing the necessary training, information, and resources to Black entrepreneurs, managers, and small businesses for their elevation to the next level.

"Black businesses are the foundation of a thriving Memphis community. We must shift our thinking from passive support to intentionally directing our spending to support them," said



CEO & President of the Black Business Association of Memphis Ernest Strickland

Ernest Strickland, President of the BBA of Memphis.

According to the Federal Reserve Bank of St. Louis, the racial wealth gap in the US is stark. For every \$1 of wealth, held by a White family, a Black family had just \$0.25 in 2022. This lack of income can inhibit Black families' ability to build generational wealth. While homeownership is one of the best ways to begin building generational wealth, other strategies include business entrepreneurship, investing in retirement accounts, real estate, estate planning, and life insurance policies. Sponsored by New York Life Insurance Company, this forum is dedicated to changing the community's conversations from poverty alleviation to wealth creation and will empower individuals and business owners to foster a mindset of openly discussing generational wealth. For more information and dates of upcoming events, visit www.bbamemphis.com or call 901-636-9300.

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*Ernest Strickland, President of
the BBA of Memphis*

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YOU ARE INVITED TO

Building Wealth In The Black Community SYMPOSIUM

MAGGIE ANDERSON BENNY POUGH SCOTTY HENDRICKS

JOIN US
TICKETS AVAILABLE ON
EVENTBRITE

10:00 am
2:00 pm

Saturday
August 19, 2023

450 Mulberry St
Memphis, TN 38103

NATIONAL CIVIL RIGHTS MUSEUM

**“JOIN US FOR AN EXCLUSIVE EVENT
FEATURING TALKS FROM TOP LEADERS IN BUSINESS!
HEAR FROM KEYNOTE SPEAKERS AUTHOR MAGGIE ANDERSON, BENNY POUGH AND
SCOTTY HENDRICKS. DON'T MISS OUT ON THIS INCREDIBLE
OPPORTUNITY TO BE A PART OF THE
ECONOMIC CHANGE WE ALL WANT TO SEE IN MEMPHIS”**

Several well-known and knowledgeable experts will speak during the Building Wealth in the Black Community Symposium

This press release can be viewed online at: <https://www.einpresswire.com/article/648699870>

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