

Autologous Cell Therapy Market Set for Explosive Growth, Projected to Reach USD 29.1 billion by 2031

Rise in prevalence of cancer is the key factor that drives the growth of the autologous cell therapy market. In addition, increase in number of clinical trials

PORTLAND, OREGON, UNITED STATES, August 8, 2023 /EINPresswire.com/ -- Allied Market Research has published a study report with the title <u>Autologous</u> <u>Cell Therapy Market Size</u> was Valued at USD 4.3 billion in 2021 and is Projected to hit USD 29.1 billion by 2031,



registering a CAGR of 21.0% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

- The outbreak of the COVID-19 pandemic disrupted workflows in the healthcare sector worldwide. The reduced demand for autologous cell therapy, less supply of raw materials, and reduced manufacturing of products impacted the market negatively.
- The significant reduction in clinical trials for autologous cell therapy, owing to strict government guidelines against COVID-19, hampered the market growth. Moreover, reduced hospitals visits, closure of borders, and confinement of people to their homes impacted the supply chains of the life-saving medical products in the autologous cell therapy market.
- With the introduction of COVID-19 vaccines, the market has stabilized due to rise in patient visits to hospital and cancer treatment facilities. Cancer treatment is given priority which lead to an increase in demand for autologous cell therapy.
- The report offers a detailed segmentation of the global autologous cell therapy market based on therapeutic area, end user, and region. The report provides an analysis of each segment and

sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

- Bristol Myers Squibb
- · CORESTEM, Inc.
- GC Biopharma Corp (GC Cell)
- Gilead Sciences, Inc. (Kite Pharma, Inc.)
- Holostem Terapie Avanzate S.r.l.
- Johnson & Johnson Private Limited (Janssen Biotech, Inc.)
- Novartis AG
- Sanpower Group (Dendreon Pharmaceuticals LLC.)
- Tegoscience
- Vericel Corporation.

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Based on the therapeutic area, the cancer segment held the largest share in 2021, accounting for nearly four-fifths of the global autologous cell therapy market share, and would maintain its dominance during the forecast period. Moreover, the same segment is estimated to witness the fastest CAGR of 21.2% during the forecast period.

Based on end-user, the hospital's segment held the largest share in 2021, accounting for nearly three-fifths of the global autologous cell therapy market, and would lead the trail during the forecast period. However, the cancer treatment centers segment is estimated to witness the fastest CAGR of 21.6% during the forecast period.

Based on region, the market in North America was the largest in 2021, accounting for nearly three-fifths of the global autologous cell therapy market share, and is likely to maintain its leadership status during the forecast period. The market in Asia-Pacific, however, is expected to manifest the highest CAGR of 22.3% from 2022 to 2031. The other regions analyzed in the study include Europe and LAMEA.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- · Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
 (U.S., Canada, Mexico)
- Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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