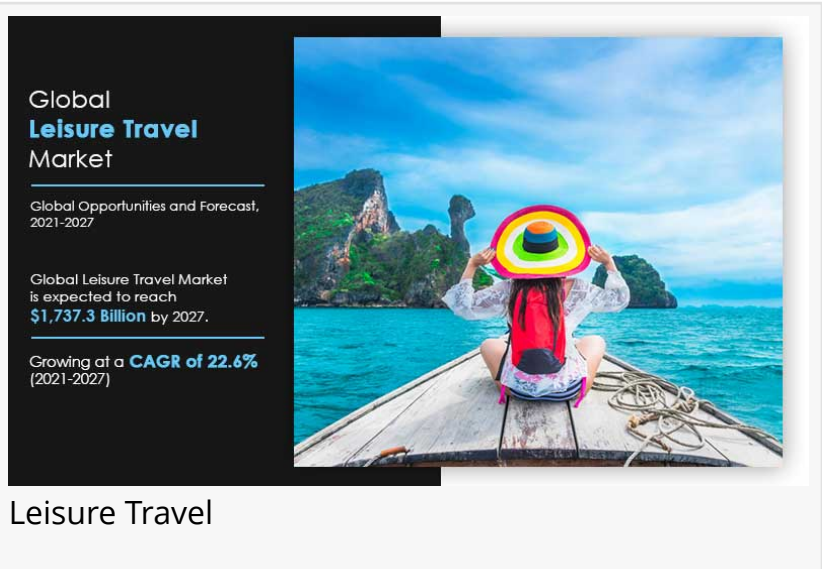


Leisure Travel Market Predicted to Hit \$1,737.3 Billion by 2027, With a Sustainable CAGR of 22.6% From 2021-2027

The lodging segment dominated the global market in 2019, and is expected to retain its dominance throughout the forecast period.

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 PORTLAND, OR, UNITED STATES,
 August 8, 2023 /EINPresswire.com/ --
 According to a new report, titled, "[Leisure Travel Market](#) by Traveler Type, Sales Channel, By Age Group and By Expenditure Type: Opportunity Analysis and Industry Forecast, 2021–2027,". The report provides a



Global Leisure Travel Market

Global Opportunities and Forecast, 2021-2027

Global Leisure Travel Market is expected to reach **\$1,737.3 Billion** by 2027.

Growing at a **CAGR of 22.6%** (2021-2027)

Leisure Travel

detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. "The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends."

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Increase in social media use, and pursuit of unique experiences to heighten the global tourism industry fuel the growth of the global leisure travel market.”

Shankar Bhandalkar

Report available at:

<https://www.alliedmarketresearch.com/request-sample/6188>

Rise in social media use, and pursuit of unique experiences to heighten the global tourism industry are the major factors driving the growth of the global leisure travel market. On the other hand, fluctuating fortunes for destinations curtail down the growth to some extent.

However, unique destinations gaining high traction amongst tourists, and new trends prevailing among millennials are expected to pave the way for a plethora of opportunities in the industry.

Evidence of evolving leisure travel market is emanating across regions whether developing or

developed. Deployment of digital technologies including but not limited to artificial intelligence, big data and analytics, Internet of Things will continue to remain in cyrosure for rapidly developing tourism industry. The increasing advent of digitalization will continue to foster bringing paradigm shift in the leisure travel and tourism industry regarding how engaged stakeholders will reach out to tech-savvy customers.

The outbound leisure travel have gained significant momentum at the starting of 21st century as the result of rise in disposable income, expansion of logistics & infrastructure, rigorous promotion & advertising of tourism by governments. The outbound tourism market has expanded sprightly, as a result the number of outbound tourists maintained robust growth each year from 2002 to 2018.

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<https://www.alliedmarketresearch.com/checkout-final/bfd09cdccd5a54028e184827854bc5a8>

Based on age group, the generation X segment held the major share in 2018, garnering nearly two-fifths of the total market. Simultaneously, the millennials segment would register the fastest CAGR of 6.6% till 2026. The segment of generation Z is also analyzed in the market report.

In addition, the travel & tourism industry will suffer a loss of \$910 billion to \$1.2 trillion in export revenues from tourism in 2020, which is further expected to hamper the growth of the market. Moreover, according to UNWTO, the pandemic is likely to increase unemployment by putting around 100 to 120 million direct tourism jobs at risk, thereby restraining the growth of the leisure travel market.

UK is at the verge of Brexit and no deal exit might have appalling ramifications on the outbound tourism market. According to AMR analysis a no deal Brexit might cause a drop of about 5-7% in out bound travelers from UK. Spain, France and Italy would see a significant drop of tourists travelling from UK owing to weaker exchange rate, imposition of tariffs, higher air fare rates and higher travel insurance premiums. A decrease in the value of British currency will result in changing UK residents preferences for domestic holidays A no deal scenario will result in increased overall expenditure incurred by UK residents. No deal exit will have cascading effect to the UK economy, which will negatively impact UK outbound tourism industry.

The key market players analyzed in the market report include Priceline Group, Thomas Cook (India) Limited and Cox & Kings Ltd., Carlson Wagonlit Travel, Expedia Group, World Travel, Inc., American Express Travel, Travel Leaders Group, JTB Americas Group, and TUI Group.

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□ This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the leisure travel market analysis from 2019 to 2027 to identify the prevailing leisure travel market opportunities.

- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the leisure travel market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global leisure travel market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the leisure travel market players.
- The report includes the analysis of the regional as well as global leisure travel market trends, key players, market segments, application areas, and market growth strategies.

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- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

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- [Sustainable Tourism Market](#) Trends, Opportunity, Opportunities and Analysis by 2021-2031
- [Ecotourism Market](#) is expected to reach \$333.8 billion by 2027

□ Wellness Tourism Market is projected to reach \$1,592.6 billion by 2030
<https://www.alliedmarketresearch.com/wellness-tourism-market>

□ Driving Vacation Market is projected to reach \$513.3 billion by 2031
<https://www.alliedmarketresearch.com/driving-vacation-market-A17517>

□ Glamping Market is projected to reach \$7.11 billion by 2031
<https://www.alliedmarketresearch.com/glamping-market-A16856>

□ Travel Risk Management Services Market is projected to reach \$223.62 billion by 2031
<https://www.alliedmarketresearch.com/travel-risk-management-services-market-A06585>

□ Virtual Tour Market is projected to reach \$6.5 billion by 2030
<https://www.alliedmarketresearch.com/virtual-tour-market-A15786>

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