

## TELF AG Publishes Insights into Chinese FeSi Market Dynamics

TELF AG Publishes Report on FeSi Market Outlook

LUGANO, TICINO, SWITZERLAND, August 9, 2023 /EINPresswire.com/ -- TELF AG, a leading international physical commodities trader, has released a report on the current state of the Ferro-silicon (FeSi) market. The report dives into the crucial role FeSi plays across industries, particularly in correlation with steel production. As per TELF AG's analysis, recent developments in the Chinese FeSi market have revealed a delicate



equilibrium between returning market confidence and persistent demand challenges.

According to TELF AG, the Chinese FeSi market has embarked on a rollercoaster journey, with the



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past week witnessing a significant turn of events. The Political Bureau of the CPC Central Committee's proposal on July 24th to reform China's real estate market has injected a spark of optimism into the FeSi industry. The proposed plan, designed to address supply and demand shifts, signaled flexibility by removing mortgage limits and reducing down payments, igniting confidence among market players.

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However, as TELF AG states, the FeSi market isn't devoid of

challenges. Lingering issues such as weak demand and external economic factors continue to cast shadows over the industry. Spot FeSi prices remain subdued amidst the traditional off-season, and the depreciation of the yuan against the US dollar adds further complexity to the market's recovery prospects. Downstream steel production cuts contribute to the hurdle the industry faces.

As per TELF AG's article, the declining prices observed in steel mill tenders are a significant driver of the current market conditions. Steel mills' costsaving strategies have led to reduced prices offered for FeSi, impacting the overall market sentiment. This trend is highlighted by the export price of Ferro-silicon 75% Si min, fob China, which stood at \$1,320-1,350 per tonne on Wednesday, a marginal narrowing of 1.11% from the previous week.

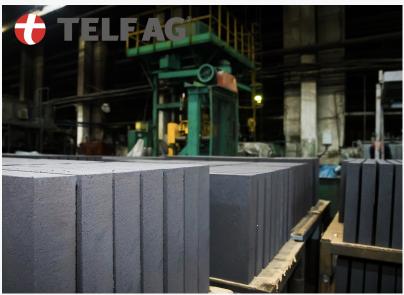
TELF AG explores the complexity of the situation, emphasizing that industry stakeholders are at a crossroads. While positive policy signals have kindled renewed confidence, overcoming weak demand and external influences remains paramount. The article underscores that the FeSi industry's resurgence will require a harmonious balance between policy-driven optimism and market demand realism.

In conclusion, the Chinese FeSi market's recent journey as outlined by TELF AG underscores the intricate nature of commodity markets. The proposal by the Political Bureau of the CPC Central Committee has infused the industry with optimism, yet overcoming challenges remains vital. The FeSi market's revival will be defined by its ability to harmonize policy-driven hopes and market demand realities.

## About TELF AG:

TELF AG is a prominent international physical commodities trader with three decades of experience. Headquartered







in Lugano, Switzerland, the company operates globally, offering comprehensive solutions to commodities producers. TELF AG's tailored approach fosters long-term partnerships, providing effective marketing, financing, and logistics solutions. Their operational excellence and reliability are widely recognized, solidifying their position as a trusted partner in the commodities industry.

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