

## Optimizing Retirement Savings with a Self-Directed IRA

While retirement planning can be confusing, a recent post at American IRA highlighted the options possible with a Self-Directed IRA.

ASHEVILLE, NORTH CAROLINA, US, August 10, 2023 /EINPresswire.com/ --Taken as a whole, the concept of retirement planning can sound large



and daunting. That's the lead of the most recent <u>post</u> at American IRA, where the Self-Directed IRA administration firm highlighted why investors can use a Self-Directed IRA to optimize retirement savings. And though the concept may seem large and confusing, understanding why investors use Self-Directed IRAs to optimize a retirement strategy is much more intuitive than many might imagine.

American IRA opened the post by addressing what Self-Directed IRAs are and how they work. Because Self-Directed IRAs work directly through a Self-Directed IRA custodian who may offer more options allowed for investing, many investors use Self-Directed IRAs to diversify a retirement portfolio. However, that's not the only reason for an investor to use one. An investor may also use a Self-Directed IRA for specific access to a favorite asset class, like real estate, that isn't possible when using a traditional-style IRA from a major brokerage or an employer-sponsored plan.

American IRA also highlighted the benefits of using Self-Directed IRAs. Combining this level of diversification with the tax protections afforded by the IRAs themselves can help investors store more money away for retirement, which then grows tax-free as the retirement account stays with the investor. Then, upon hitting retirement age, the investor has the option to start taking distributions from the account to generate an income and sustain their lifestyle.

In the post, the Self-Directed IRA administration firm also addressed basic tips for making the most of a Self-Directed IRA, as well as how investors can set up a Self-Directed IRA to optimize results. Of course, a Self-Directed IRA means the investor is in charge, so anyone setting one up themselves will be making the decisions as to what goes in it. This is why American IRA often reminds investors to do due diligence before making any investment.

For more <u>information</u> about Self-Directed IRAs and retirement investing, interested investors can find the post at <u>www.AmericanIRA.com</u>. Interested parties may reach out directly to American IRA by dialing the Self-Directed IRA administration firm's number at 866-7500-IRA.

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