

MICROPLASTIC FILTRATION COMPANY SECURES \$10 MILLION INVESTMENT

LONDON , UNITED KINGDOM, August 9, 2023 /EINPresswire.com/ -- Matter, a UK microplastic technology and innovation company pioneering solutions for capturing, harvesting and recycling microplastics, today announced that it has raised a \$10 million Series A.

The round was led by S2G Ventures, the direct investment team for Builders Vision, and SOUNDwaves, the sustainability-focused investment vehicle backed by Ashton Kutcher and Guy Oseary.

Additional investment came from Leonardo DiCaprio backed Consumer ClimateTech fund Regeneration.VC, and Katapult Ocean, which has made a significant follow-on investment, along with a small number of strategic investors.

This funding round will enable the Bristol-based company to scale its microplastic filtration technology and accelerate its roadmap of solutions for commercial and industrial applications capturing microplastics that would otherwise end in sewage sludge to be used as fertilizer or incinerated, and enabling a fully circular solution.

Adam Root, Founder and CEO of Matter, said: "Matter's vision is to live in a world without micropollutants. We knew from the start that as a small company intent on tackling this global



Matter.



Gulp.

problem, we'd need to work with partners who have the scale, vision, and resources to help us deliver our technology as quickly and effectively as possible.

"The combined support and expertise of our investors enables us to accelerate our work, moving beyond laundry into industrial-scale applications of our technology, and drive globally meaningful reductions in micropollutant emissions with confidence and speed."



Kate Danaher, Managing Director at S2G Ventures, said: "As established partners of Matter, we've been impressed by the relentless determination and speed at which they've been able to develop innovative solutions and demonstrate an instant impact on the industry."

"Continued investment in solutions like the ones Matter provides are critical, if not essential, to ensuring the long-term health of our oceans, and subsequently, the overall health of our planet."

"Matter's micro-filtration technology is class-leading and represents a crucial defence against the continuous flow of microplastic pollution from our homes, workplaces and built environments" added Katherine Keating, Managing Partner at SOUNDwaves.

"Legislation is inevitable given the ecological and health impacts of microplastic pollution that are becoming better understood every day, and we are already working with Matter to realise the commercial relationships required to bring this impact to industrial scales, mitigating thousands of tonnes of plastic materials entering our environment every year from textile production and industrial wastewater processes."

For more information visit: <https://matter.industries/>

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