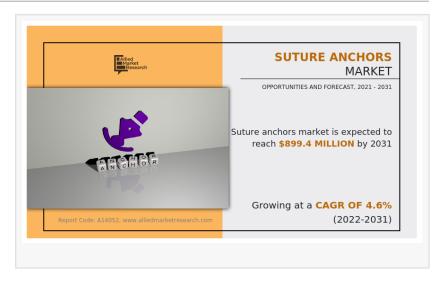


# Suture Anchors Market Is Growing at 4.6% CAGR to Hit USD 899.4 Million by 2031

The global suture anchors market size is projected to reach \$899.4 million by 2031, growing at a CAGR of 4.6% from 2022 to 2031.

PORTLAND, OREGON, UNITED STATES, August 10, 2023 /EINPresswire.com/ -- The <u>suture anchors market</u> is a dynamic and rapidly evolving segment within the medical device industry, catering to the orthopedic and soft tissue repair needs of patients. Suture



anchors play a crucial role in various surgical procedures, enabling secure fixation of soft tissues to bone. These devices are utilized in a range of applications, from repairing torn tendons and ligaments to addressing joint instability. The global suture anchors market size was valued at \$572.5 million in 2021, and is projected to reach \$899.4 million by 2031, growing at a CAGR of 4.6% from 2022 to 2031.

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- Discovery and development of suture anchors product slowed down during pandemic however did not stop.
- Non-essential surgical procedures took a potential backlog, owing to rapidly rising COVID-19 cases; only selective emergency surgeries were performed.

Recent advancements in suture anchor technology have led to innovations such as biodegradable anchors, which gradually dissolve over time, reducing the need for additional surgical procedures for anchor removal. Additionally, the development of miniaturized anchors and improved insertion techniques has contributed to minimally invasive procedures, resulting in shorter recovery times and reduced patient discomfort.

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- Johnson and Johnson,
- · Anika Therapeutics Inc.,
- · Paragon 28, Inc,
- · Stryker Corporation,
- · Zimmer Biomet Holdings, Inc.,
- · Arthrex, Inc.,
- · Ossio Inc.,
- Medtronic plc,
- · Smith & Nephew plc,
- CONMED Corporation

The suture anchors market is being driven by the increasing prevalence of sports-related injuries, rising geriatric population, and growing demand for advanced orthopedic treatments. As medical research continues to explore novel materials and designs, and surgical techniques evolve, the suture anchors market is poised for further expansion, offering improved solutions for patients requiring effective soft tissue-to-bone fixation and promoting faster, more successful recoveries.

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The Suture Anchors Market report provides information about the market area, which is further subdivided into sub-regions and countries/regions. In addition to the market share in each country and sub-region, this chapter of this report also contains information on profit opportunities. This chapter of the report mentions the market share and growth rate of each region, country, and sub-region during the estimated period.

- North America (USA and Canada)
- Europe (UK, Germany, France and the rest of Europe)
- Asia Pacific (China, Japan, India, and the rest of the Asia Pacific region)
- Latin America (Brazil, Mexico, and the rest of Latin America)
- Middle East and Africa (GCC and rest of the Middle East and Africa)

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- Q1. What is the total market value of Suture Anchors Market report?
- Q2. Which are the top companies hold the market share in Suture Anchors Market?
- Q3. Which is the most influencing segment growing in the Suture Anchors Market report?
- Q4. What would be forecast period in the market report?
- Q5. What is the market value of Suture Anchors Market in 2020?

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**David Correa** 

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