

## ENERGY STAR Tax Credits Announced for 2023 and 2024: A Bonus for Homeowners

To encourage energy efficiency, the Internal Revenue Service (IRS) and ENERGY STAR have announced renewed tax credits for the years 2023 and 2024.

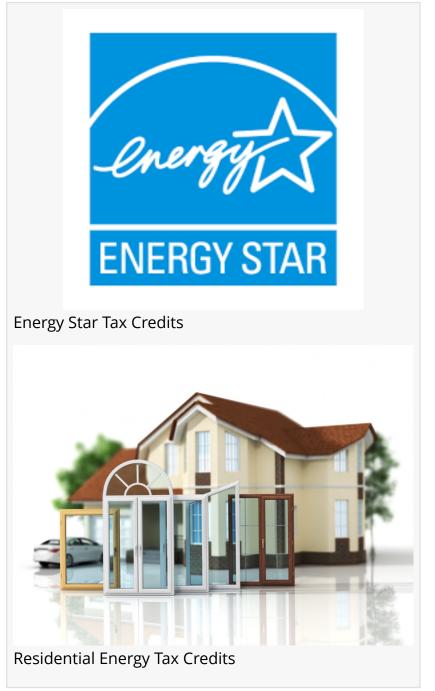
TRAVERSE CITY, MI, US, August 10, 2023 /EINPresswire.com/ -- In a move set to further encourage energy efficiency and eco-friendly consumer choices, the Internal Revenue Service (IRS) and ENERGY STAR have announced renewed tax credits for the years 2023 and 2024.

These tax benefits are designed to provide significant savings for consumers and to promote a greener economy.

The ENERGY STAR tax credits have long been seen as incentives for consumers to adopt energy-efficient products, and the latest developments make it even more rewarding.

These credits emphasize the importance of a collective push toward a more sustainable future.

## Key highlights of the ENERGY STAR tax credits for 2023-2024 include:



Broad Product Eligibility: Credits are available for a wide range of ENERGY STAR-certified products, including home appliances, HVAC systems, and water heaters.

Increased Credit Amounts: The IRS has raised credit amounts for certain product categories, making investments in energy-efficient products even more economically attractive.

**Expanded Home Improvement Credits:** 



Homeowners making energy-efficient

home improvements, such as installing energy-efficient windows, doors, insulation, and roofing shingles, can benefit from these credits.

Commercial Benefits: Businesses are not left out. There are provisions for commercial buildings that achieve ENERGY STAR certification or make qualifying improvements.

Easy Claim Process: Consumers and businesses can claim these credits seamlessly when filing their taxes, and guidelines are available on the IRS website.

The IRS, in collaboration with ENERGY STAR, encourages consumers to leverage these credits as they make strides toward more sustainable consumption.

For a comprehensive list of qualifying products and improvements and the specifics on the tax credit amounts, visit <u>https://nationaltaxreports.com/energy-star-tax-credits/</u>

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