

Cryogenic Equipment Market Size, Share, Revenue, Trends And Growth Report For 2023-2032

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, August 11, 2023 /EINPresswire.com/ --The Business Research Company's "Cryogenic Equipment Global Market



Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, <u>the cryogenic equipment market size</u> is predicted to reach \$19.19 billion in 2027 at a CAGR of 7.9%.

The growth in the cryogenic equipment market is due to increase in demand for liquified natural gas. Asia-Pacific region is expected to hold the largest cryogenic equipment market share. Major players in the cryogenic equipment market include Air Liquide, Beijing Tianhai Industry Co.Ltd., Chart Industries Inc., Emerson Electric Co., Flowserve Corporation, Herose GmbH.

Cryogenic Equipment Market Segments

- By Equipment: Tanks, Valves, Vaporizers, Pumps, Other Equipment
- By Cryogen: Nitrogen, Argon, Oxygen, LNG, Hydrogen, Helium, Other Cryogens
- By Application: Storage, Transportation, Processing, Other Applications
- By End-User: Energy And Power, Chemicals, Metallurgy, Electronics, Shipping, Other End Users
- By Geography: The global cryogenic equipment market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Cryogenic equipment is equipment used for producing substances at very low temperatures. Cryogenic equipment is used in the storage and transportation of liquefied gases, the preservation of food, cryosurgery, superconducting electromagnets, and others.

Read More On The Cryogenic Equipment Global Market Report At:

https://www.thebusinessresearchcompany.com/report/cryogenic-equipment-global-market-report

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