

Global Cryogenic Pump Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Industry Analysis

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, August 11, 2023 /EINPresswire.com/ --The Business Research Company's "Cryogenic Pump Global Market Report



2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the cryogenic pump market size is predicted to reach \$2.82 billion in 2027 at a CAGR of 5.7%.

The growth in the cryogenic pump market is due to rise in electricity generation from renewable resources. Asia-Pacific region is expected to hold the largest cryogenic pump market share. Major players in the cryogenic pump market include Ebara Corporation, Fives Group SAS, Nikkiso Co., Ltd., PHPK Technologies, Ruhrpumpen Group, SHI Cryogenics Group, Trillium Flow Technologies.

Cryogenic Pump Market Segments

- By Type: Positive Displacement Pump, Centrifugal Pump
- By Cryogen Type: Nitrogen, Oxygen, Argon, Liquefied Natural Gas, Other Cryogen Type
- By Orientation: Horizontal, Vertical
- By End-User: Oil And Gas, Metallurgy, Power Generation, Chemical And Petro Chemical, Marine, Other End-Users
- By Geography: The global cryogenic pump market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The cryogenic pump refers to a vacuum pump that captures gases and vapors by causing them to condensate on a cold surface. These are critical tools for powering up a variety of operations

that use pure and mixed industrial gases. The cryogenic pump is used to handle, transport, and transfer cryogenic fluids.

Read More On The Cryogenic Pump Global Market Report At:

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