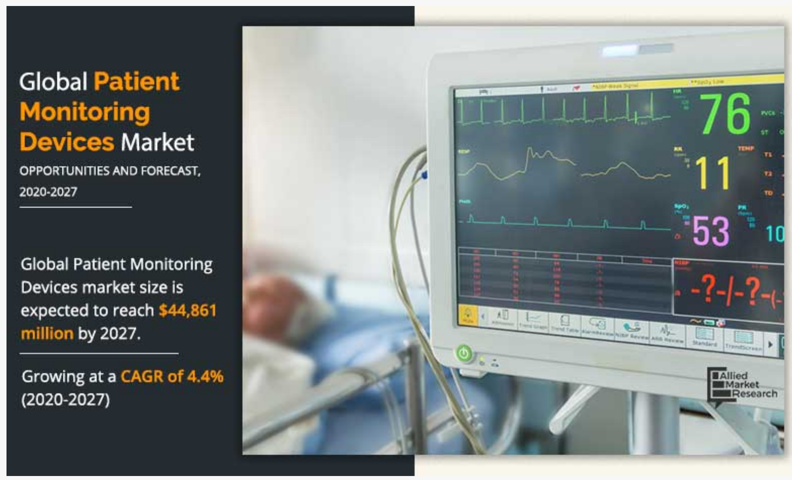
Patient Monitoring Devices Market Set for Explosive Growth, Projected to Reach USD 44.86 Billion By 2027 | CAGR of 4.4%

factors that contribute toward the growth of the market include increase in geriatric population and rise in adoption of remote patient monitoring devices.



Patient monitoring devices Industry

PORTLAND, OREGON, UNITED STATES, August 11, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "□□□□□□□□ □□□□□□□□□□ □□□□□□□□ □□□□□□□ □□ □□□□□□□□ (□□□□□□□□□□□□, □□□□□□□□□□□□□□□□, □□□□□□□□, □□□□□□ & □□□□□□□□□, □□□□□□□□□□□□, □□□□□□□□□□□□□□□, □□□□□□□ □□□□□□□□, □□□□□□□, □□□□□□□□□□□□, □□□ □□□□□□ □□□□□□□ □□□□□□□□□□□ □□□□□□□□), □□□ □□□ □□□□□ (□□□□□□□□□□ & □□□□□□□□, □□□□□ □□□□□□□□□, □□□ □□□□□□□□□□□ □□□□□□□□□ □□□□□□□□): □□□□□□□ □□□□□□□□□□□□□ □□□□□□□□□ □□□ □□□□□□□□□ □□□□□□□□□, □□□□□ – □□□□□. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Allied Market Research has published a study report with the title Patient Monitoring Devices Market Size is Anticipated to Hit □□□ □□.□□ □□□□□□□□ □□ □□□□□, registering a □□□□ □□ □.□% during the Forecast Period.

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Based on imaging technique, the cardiac monitoring devices segment contributed to more than one-fourth of the global patient monitoring devices market revenue in 2019 and is expected to rule the roost by the end of 2027. Rise in prevalence of cardiovascular diseases fuel the segment growth. The remote patient monitoring devices segment, on the other hand, would register the fastest CAGR of 6.3% throughout the forecast period, owing to the surge in demand for remote patient monitoring devices during the COVID-19 pandemic.

Based on end-user, the hospitals segment accounted for around half of the global patient monitoring devices market share in 2019 and is anticipated to rule the roost till 2027, owing to significant usage of patient monitoring devices in the hospitals for monitoring patients of different disorders. At the same time, the home setting segment, would grow at the fastest CAGR of 5.0% during the study period.

Based on geography, North America held the highest share in 2019, generating more than two-fifths of the global patient monitoring devices market. This is attributed to the huge availability of patient monitoring devices in this region. Simultaneously, the Asia-Pacific region would portray the fastest CAGR of 5.5% from 2019 to 2027. This is due to rise in the geriatric population and increase in the purchasing power of populous countries such as China and Japan.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

• Which are the driving factors responsible for the growth of market?
• Which are the roadblock factors of this market?
• What are the new opportunities, by which market will grow in coming years?
• What are the trends of this market?
• Which are main factors responsible for new product launch?
• How big is the global & regional market in terms of revenue, sales and production?
• How far will the market grow in forecast period in terms of revenue, sales and production?
• Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
• How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
• Which region has more opportunities?

By Region Outlook

• North America
(U.S., Canada, Mexico)
• Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
• Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
• LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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