

Allergy Diagnostic Market Expected to Reach \$16.7 Billion by 2031 | CAGR 13.2%

Allergy diagnostics market report provides a quantitative study about the analysis of the market segments, current trends, estimations, and dynamics

PORTLAND, OREGON, UNITED STATES, August 11, 2023 /EINPresswire.com/ -- allergy diagnostics market size was valued at \$5 billion in 2021, and is estimated to reach \$16.7 billion by 2031, growing at a CAGR of 13.2% from 2022 to 2031. An immune system-driven response or hypersensitivity is known as an allergy. An allergen is a material that triggers allergic

responses; such as pollen, pet dander, dust mite secretion, and others. Drug allergies, mold allergies, insect allergies, food allergies, and skin allergies are a few of the most prevalent allergens. Additionally, allergy diagnostic is the test that can identify the kind of allergy and then determine how to treat it. Intradermal, skin-prick, patch, and blood tests are a few of the frequently used methods for diagnosing allergies.

Key players in the market :

Lincoln Diagnostics, Inc., Danaher, Alerchek Inc., Danaher Corp, Hycor Biomedical Inc., Eurofins Scientific, Omega Diagnostic LLC, Thermo Fisher Scientific Inc., Hitachi chemical Diagnostic Inc., Thermo Fisher Scientific Inc., Neogen Corporation, HollisterStier Allergy, Omega Diagnostics Group PLC, Siemens Healthcare Diagnostics, Inc., HOB Biotech Group Co. Ltd., Lincoln Diagnostics Inc., Minaris Medical America, Inc., bioMérieux SA, Stallergenes SA, ACON Laboratories, Inc.

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Due to the high cost of allergy testing equipment, the cost of service is considerable. ELISA analyzers, luminometers, immunoassay analyzers, blot analyzers, and scanners are a few examples of frequently used diagnostic tools. Additionally, the price of an immunoassay analyzer



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is \$10,000, while fully automated analyzers cost around \$14,000 each. Such equipment also needs upkeep, lab supervision, operational costs, and other things. In the upcoming years, all of these factors are projected to reduce the market value of allergy diagnostics.

Due to the rapid expansion of the global allergy diagnostics industry, researchers and scientists have accelerated their R&D efforts to create cutting-edge technological gadgets for better allergy diagnostic usage on mobile phones. Additionally, using motion sensors, messaging, cameras, and video calls can aid allergists in communicating with their patients, thanks to the integration of mHealth in allergy diagnostics. As a result, allergy diagnostic via mobile health tools aids clinicians in determining the severity of allergies through the documenting of symptoms, favorably influencing the market expansion. Leading companies in the allergy diagnostic sector are already using innovative customer-drawing tactics. For instance, the 'ExAller dust mite allergy self-test was introduced by the healthcare business Acar'Up Consumer Health, located in Belgium. This testing kit enables the patient to do a self-test at home in five minutes by identifying specific antibodies in the blood caused by the immune system reacting to a dust particle. The company's current complement of items has complete clinical certification. All of these factors might also result in profitable market prospects for major firms in the coming years.

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The report offers a comprehensive analysis of the global allergy diagnostics market trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market. The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the growth of the allergy diagnostics market size. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and the emergence of substitutes in the market.

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