

Mental Health Software Market to Hit Sales of US\$ 8,002 Million By 2031 | Astute Analytica

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/EINPresswire.com/ -- The global [mental health software market](#) attained revenue of **US\$ 1,000 million** in 2022 and is expected to surpass the market size of **US\$ 8,002 million** by 2031, registering a **CAGR of 12.5%** during the forecast period from 2022 to 2031.

For more information, contact astute@astuteanalytica.com or visit <https://www.astuteanalytica.com/request-sample/mental-health-software-market>

The world of mental health care is changing owing to the introduction of digital therapy, notably mental health software. This ground-breaking technology is significantly influencing global mental health care by improving both access and quality of services in the field. Software's capacity to expand access to mental health care is among its most important effects.

Patients are increasingly seeking treatment due to rising stress, anxiety, and depressive symptoms. In order to manage mental health, healthcare facilities are implementing cutting-edge systems, such as various software solutions. Data from the U.S. Census Bureau's Household Pulse Survey showed that nationwide, the proportion of U.S. adults with symptoms of anxiety and depressive disorders increased from 36.4% to 41.5% from August 2020 to February 2021. As a result, the market is predicted to develop due to the rising demand for disease management due to the increasing prevalence of mental disorders.

According to the report, the market is projected to reach **US\$ 8,002 million** by 2031.

In terms of application-specific segments, anxiety disorders generated the maximum sales. In 2022, it generated about US\$ 204.75 million in revenue. The prevalence of anxiety disorders and severe negative effects on people's well-being drive the growth of the market. For instance, the COVID-19 pandemic caused a 25.6% increase in the incidence of anxiety disorders and a 27.6% increase in cases of major depressive disorders worldwide. The rise of mental health software designed expressly for anxiety-related conditions is a result of the growing acknowledgment and



diagnosis of anxiety disorders.

Individuals looking for support frequently choose digital platforms as of how convenient and easily accessible they are for offering interventions connected to anxiety. The anxiety disorder segment is likely to grow at a CAGR of 14%, highlighting the ongoing need for efficient and user-friendly software solutions to handle this particular mental health problem.

Technological Improvements: The way mental health care is delivered has changed dramatically due to technological developments like telehealth and remote monitoring capabilities. Utilizing these technologies, mental health software offers more easy and accessible services, drawing in both patients and clinicians.

Integration with Wearable Devices: Real-time data on patients' physiological and emotional states can be obtained by integrating mental health software with wearable technology, such as fitness trackers or smartwatches. This enables more individualized and timely therapies.

Personalized Treatment Plans: Utilizing patient data and AI-driven algorithms, mental health software was advancing toward customizing treatment plans to meet the needs of each patient.

Integration with Electronic Health Records (EHR): There is a trend toward the creation of more sustainable and energy-efficient mental health software due to growing environmental concerns. For instance, in February 2022, Core Solutions introduced a major update to their main product, the Cx360 behavioral health EHR system. In order to enhance the quality of service and billing, the platform has been updated with a number of new features and a more contemporary and effective user interface.

Due to the high frequency of mental diseases in North America, especially in the United States, this region has the highest mental health software market. The market in the region saw revenue of US\$ 1,280.57 million in 2022. The region is likely to witness the highest compound annual growth rate (CAGR) of 11.9% from 2023 to 2031.

The National Institute of Mental Health estimates that in the United States, in 2020, 21.0 million adults had at least one major depressive episode. This percentage corresponds to 8.4% of all American adults. In addition, the Canadian Mental Health Association estimates that in July 2021, one in every five Canadians experienced a mental health issue or illness. The rising mental disorders will likely create the need for software to manage mental illnesses.

Medicare in the U.S. covers telepsychiatry services the reimbursement picture is advantageous. As more people become aware of mental health software, Medicare policies also keep getting better. For instance, the Telemental Health Expansion Act (HR 5201) intended to exclude the regional restrictions in the criteria for mental health treatments delivered via telehealth when it was introduced in the U.S. Congress in November 2019.

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The market in this region is rising due to the growing burden of mental health-related illnesses and an increase in product launches. For instance, in March 2022, Lightning Step, a North American provider of enterprise software, purchased ZenCharts from a rival. Thereby, it enhances both the customer base and the scope of capabilities. With this acquisition, Lightning Step will continue to pursue its goal of serving as the de facto one-stop shop for behavioral healthcare providers looking to boost productivity and enhance their clinical and financial operations.

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There are several major competitors in the mental health software market, which is moderately competitive. Prominent market participants use a variety of tactics, including increased acquisitions and mergers, partnerships and collaborations, and product innovation. Such market trends for mental health software are predicted to lead to rapid market expansion in the ensuing years.

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- Cerner Corporation
- Epic Systems Corporation
- Netsmart Technologies, Inc.
- Allscripts Healthcare Solutions, Inc.
- NextGen Healthcare, Inc.
- Qualifacts Systems, Inc.
- MindLinc
- Core Solutions, Inc.
- AdvancedMD, Inc.
- Valant Medical Solutions, Inc.
- Meditab Software, Inc.
- Welligent, Inc.
- Other Prominent Players

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- Software
- Support Services

By Software Type

- Smartphone-Based Apps
- Non-Smartphone Software

By Application

- Depression
- Anxiety Disorder
- Bipolar Disorder
- Dementia
- Learning Disability Disorder
- Post-Traumatic Stress Disorder
- Substance Abuse Disorder
- Autism Spectrum Disorder (ASD)
- Others

By Delivery Model

- Subscription Models
- Ownership Models

By Functionality

- Clinical Functionality
- Administrative Functionality
- Financial Functionality

By End Users

- Providers
- Patients
- Payers

By Region

- North America
 - o The U.S.
 - o Canada
 - o Mexico
- Europe
- Western Europe

- The UK

□ Germany

☐ France

- Italy

□ Spain

- o Rest of Western Europe

- Eastern Europe
 - Poland
 - Russia
 - o Rest of Eastern Europe
- Asia Pacific
 - o China
 - o India
 - o Japan
 - o Australia & New Zealand
 - o South Korea
 - o ASEAN
 - o Rest of Asia Pacific
- Middle East & Africa
 - o Saudi Arabia
 - o South Africa
 - o UAE
 - o Rest of MEA
- South America
 - o Argentina
 - o Brazil
 - o Rest of South America

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