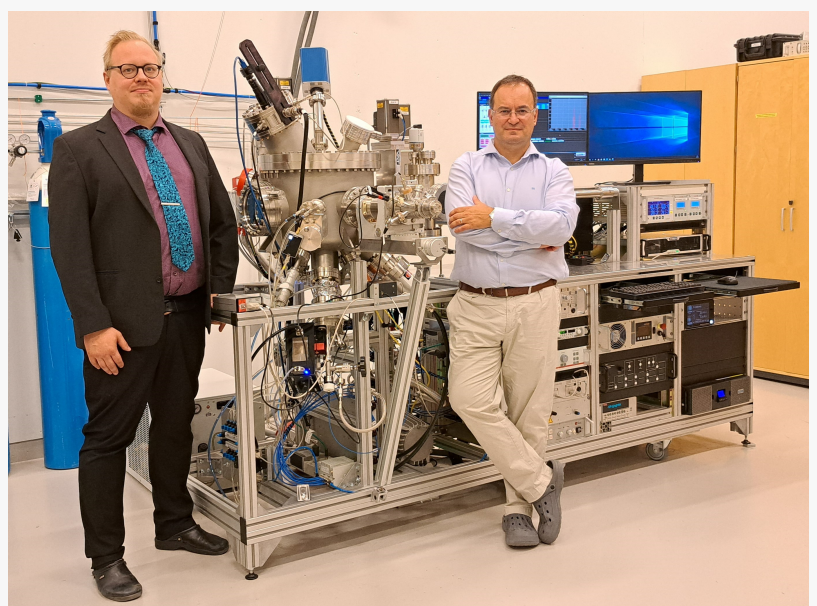


Comptek Solutions Secures €8 Million in Series A Funding to Drive Growth in Customized Passivation for Opto and Power

Comptek Solutions is glad to announce the successful closure of its Series A funding round consisting of an eight-million-euro equity investment.

TURKU, VARSINAIS-SUOMI, FINLAND, August 15, 2023 /EINPresswire.com/ -- Comptek Solutions is delighted to announce the successful closure of its Series A funding round. The round consists of an eight-million-euro equity investment with the participation of a key strategic partner in the consumer electronics industry, the Horizon Europe EIC Fund and LIFTT S.p.A., a leading Italian venture capital firm focused on early-stage investments in startups and SMEs with high growth impact and ESG.



Comptek Solutions' Founders: CTO Jouko Lång (L) and CEO Vicente Calvo Alonso (R)

This latest milestone, complimenting the 2.45-million-euro grant awarded in 2022 by the EIC Accelerator, represents a resounding vote of confidence in Comptek Solutions' vision, technological capabilities, and growth potential. The involvement of this investor group will provide Comptek with unparalleled support in areas such as scale-up growth, advancing its technological innovation progress, and accelerating the pace of industrialization and implementation of its technology for next-generation applications in optoelectronics and power electronics.

The landmark Series A funding round extended beyond the inaugural seed funding efforts, which oversaw the company's robust technology development and successful execution of its business model and market entry strategy worldwide. The company, founded in June 2017 by CTO Jouko Lång and CEO Vicente Calvo Alonso, was spun out of the University of Turku, Finland, where its core technology, Kontrox, was developed by Jouko together with other material

scientists and semiconductor engineering researchers who constitute the company's core R&D team to-date.

Svetoslava Georgieva, Chair of the EIC Fund Board, remarked, "Comptek Solutions has proven to be a leading innovator in the rapidly growing market for [compound semiconductor](#) devices with the unique [passivation](#) technology they have. We are pleased to support Comptek's journey as they bring disruptive solutions to fill the gap in the market on a global scale. Their technology can be instrumental in faster adoption of crucial technologies such as 5G/6G communications, AR/VR, mobility, IoT, and quantum computing."

Pierluigi Freni, Project Manager of LIFTT S.p.A., commented, "Passivation is an essential factor of advanced optoelectronic chip manufacturing and Comptek Solutions is a key driver in this crucial niche. Their solution disrupts the value chain by introducing a novel processing technology that enables unprecedented levels of chip efficiency and helps to significantly reduce production costs. We are thrilled by the promising outlook their game-changing technologies present to the global compound semiconductor market and are therefore pleased to have the opportunity of investing in this passivation-specialized tech-innovator."

Vicente Calvo Alonso, CEO and Co-Founder of Comptek Solutions, said, "Closing this investment round is a very important stepstone in our path towards wider market entry and scale-up of the company. In these first years, despite limited resources, we have made crucial developments to validate our technology and its fit into important semiconductor applications such as optoelectronics and power electronics. Thanks to our commitment to continued R&D excellence and creating value for customers through our technology and innovation, we have generated a solid customer base and are now set to roll out our first full turnkey solutions for passivation of edge emitting lasers using the company's proprietary passivation technique and custom-built equipment.

"With the proceeds from this recent financing round, we will accelerate the growth of our team and technology portfolio to provide the most efficient passivation solutions for other core fields of applications, such as power electronics where key European manufacturers have already committed to collaborating with us."

With a robust growth momentum at a CAGR of 11.6% by 2031 led by major application drivers, compound semiconductors are fast rising to the market forefront as a key enabling technology for next-generation electronics and communication. The breakthrough innovation by Comptek Solutions with its Kontrox technology will be adding further growth opportunities to the market in enabling more reliable, power-efficient, and affordable devices through its integrated passivation solutions on a global scale.

Business Contact:

Vicente Calvo Alonso,
CEO, Co-founder, Comptek Solutions

vicente.calvo@comptek-solutions.com
+358 44 240 4004

Media Contact:

Jaycee Lui-Conckova
Marketing & Content Specialist, Comptek Solutions
jaycee.L@comptek-solutions.com
+358 45 894 6788

Jaycee Lui-Conckova
Comptek Solutions
+358458946788 ext.
jaycee.L@comptek-solutions.com
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