

# CloudPaths Ranks No. 959 on the 2023 Inc. 5000

With Three-Year Revenue Growth of 625%, CloudPaths Ranks No. 959 Among America's Fastest-Growing Private Companies

NEW YORK, NY, US, August 15, 2023 /EINPresswire.com/ -- Inc. revealed today that CloudPaths ranks No. 959 on the 2023 Inc. 5000, its annual list of the fastest-growing private companies in America. The prestigious ranking provides a data-driven look at the most successful companies within the economy's most dynamic segment—its independent, entrepreneurial businesses. Facebook, Chobani, Under



Armour, Microsoft, Patagonia, and many other household name brands gained their first national exposure as honorees on the Inc. 5000.

"As Founders of CloudPaths, we never envisioned the extent of our idea and positive impact we would make upon our customers and their ecosystems," said Jay Paramasivam, Chief Revenue Officer and KV Subramaniam, Chief Operating Officer of CloudPaths. "We are honored by the recognition of being named #959 on the 2023 Inc 5000 List."

The Inc. 5000 class of 2023 represents companies that have driven rapid revenue growth while navigating inflationary pressure, the rising costs of capital, and seemingly intractable hiring challenges. Among this year's top 500 companies, the average median three-year revenue growth rate ticked up to an astonishing 2,238 percent. In all, this year's Inc. 5000 companies have added 1,187,266 jobs to the economy over the past three years.

"Running a business has only gotten harder since the end of the pandemic," says Inc. editor-in-chief Scott Omelianuk. "To make the Inc. 5000—with the fast growth that requires—is truly an accomplishment. Inc. is thrilled to honor the companies that are building our future."

"At CloudPaths, our team is resolutely dedicated to redefining businesses through expert deployment of cloud solutions," said Tushar Bhalla, Chief Technology Officer of CloudPaths. "With an unyielding commitment, we empower our clients to unlock the full potential of their technological investments, ensuring the seamless operation of their enterprises."

CloudPaths experts assess, strategize, implement, optimize, and sustain SaaS applications across many vertical industries. CloudPaths partners with Salesforce, SAP, Mulesoft, Confluent and other industry leading SaaS platforms. CloudPaths has grown exponentially across four continents in the last year, opened three new office locations and added 32 new customer projects.

"We are so proud and elated by the achievement of being listed on the Inc 5000," said Sameer Ranabhor, Chief Executive Officer of CloudPaths. "We will continue to serve our customers and grow our teams collectively."

## More about Inc. and the Inc. 5000

For complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, location, and other criteria, go to <a href="www.inc.com/inc5000">www.inc.com/inc5000</a>. The top 500 companies are featured in the September issue of Inc. magazine, available on newsstands beginning Tuesday, August 23.

# Methodology

Companies on the 2023 Inc. 5000 are ranked according to percentage revenue growth from 2019 to 2022. To qualify, companies must have been founded and generating revenue by March 31, 2019. They must be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2022. (Since then, some on the list may have gone public or been acquired.) The minimum revenue required for 2019 is \$100,000; the minimum for 2022 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Growth rates used to determine company rankings were calculated to four decimal places.

#### About Inc.

Inc. Business Media is the leading multimedia brand for entrepreneurs. Through its journalism, Inc. aims to inform, educate, and elevate the profile of our community: the risk-takers, the innovators, and the ultra-driven go-getters who are creating our future. Inc.'s award-winning work reaches more than 50 million people across a variety of channels, including events, print, digital, video, podcasts, newsletters, and social media. Its proprietary Inc. 5000 list, produced every year since 1982, analyzes company data to rank the fastest-growing privately held businesses in the United States. The recognition that comes with inclusion on this and other prestigious Inc. lists, such as Female Founders and Power Partners, gives the founders of top businesses the opportunity to engage with an exclusive community of their peers, and credibility that helps them drive sales and recruit talent. For more information, visit <a href="https://www.inc.com">www.inc.com</a>.

For more information on the Inc. 5000 Conference & Gala, slated for October 31 - November 2 in San Antonio, visit <a href="http://conference.inc.com/">http://conference.inc.com/</a>.

## About CloudPaths

CloudPaths provides cloud applications expertise and services to transform and optimize enterprises. Headquartered in Newark, CA, with regional offices across the globe, CloudPaths has rapidly become the SaaS partner of choice for fast growing enterprises. For more details, please visit www.cloudpaths.com.

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