

Traverse Group, Inc. Ranks No. 122 in the Business Products and Services Industry on the 2023 Inc. 5000

This year's honorees have driven rapid revenue growth while navigating inflationary pressure, the rising costs of capital, and a mix of hiring challenges.

NEW YORK, USA, August 15, 2023 /EINPresswire.com/ -- Inc. revealed today that Traverse Group, Inc. ranks No. 1045 overall and No. 122 in its industry on the 2023 Inc. 5000, its annual list of the fastest-growing private companies in America. The prestigious ranking provides a data-driven look at the most successful companies within the economy's most dynamic segment—its independent, entrepreneurial businesses. Facebook, Chobani, Under Armour, Microsoft, Patagonia, and many other household name brands gained their first national exposure as honorees on the Inc. 5000.



Inc. 5000 logo

When asked about making this year's list of honorees, Traverse Group, Inc. co-founder JD Hayes replied, "We are incredibly honored and proud to accept our place in the Inc. 5000 class of 2023. This recognition underscores our team's dedication, innovation, and unyielding commitment to growth. We are truly excited to continue pushing boundaries, embracing challenges, and shaping a future defined by excellence."

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Running a business has only gotten harder since the end of the pandemic.”

Inc. Editor-in-chief Scott Omelianuk

The Inc. 5000 class of 2023 represents companies that

have driven rapid revenue growth while navigating inflationary pressure, the rising costs of capital, and seemingly intractable hiring challenges. Among this year's top 500 companies, the average median three-year revenue growth rate ticked up to an astonishing 2,238 percent. In all, this year's Inc. 5000 companies have added 1,187,266 jobs to the economy over the past three years.

For complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, location, and other criteria, go to www.inc.com/inc5000. The top 500 companies are featured in the September issue of Inc. magazine, available on newsstands beginning Tuesday, August 23.



Traverse Group logo

"Running a business has only gotten harder since the end of the pandemic," says Inc. editor-in-chief Scott Omelianuk. "To make the Inc. 5000—with the fast growth that requires—is truly an accomplishment. Inc. is thrilled to honor the companies that are building our future."

Clint Lazenby, co-founder of Traverse Group, Inc., spoke about that hard work and dedication as one of their success drivers when asked about this Inc. 5000 recognition. "Being recognized by Inc. 5000 is a great honor. This is a great validation of the work our teammates have done and the accomplishments they have achieved together. Putting our client's needs first has enabled us to grow with them in a sustainable way and demonstrate true partnership, and we thank them for the opportunity to work with them."

Traverse Group, Inc. is focused on improving all aspects of the retail experience for its clients. Retail has morphed into an ecosystem with numerous channels and overwhelming supply chain and technology requirements. At Travers Group, Inc., they believe the best minds augmented with the most effective technology are the way to succeed. To accomplish this, they buy, invest, and build new businesses to meet the needs of their clients. In short? They invest behind their clients.

In order to better support their clients, they are building capabilities throughout the ecosystem by investing in technologies companies, buying eCommerce and DTC sites, managing warehousing and pick/pack/ship, becoming a wholesaler, and offering the best brokerage services available with business strategy, full range insights, and data management. They are a company dedicated to helping companies improve their business, and with an abundance of resources and knowledge in their arsenal, their company's tagline of "Helping brands traverse online and offline retail" truly seems to fit.

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More about Inc. and the Inc. 5000

Methodology

Companies on the 2023 Inc. 5000 are ranked according to percentage revenue growth from 2019 to 2022. To qualify, companies must have been founded and generating revenue by March 31, 2019. They must be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2022. (Since then, some on the list may have gone public or been acquired.) The minimum revenue required for 2019 is \$100,000; the minimum for 2022 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Growth rates used to determine company rankings were calculated to four decimal places.

About Inc.

Inc. Business Media is the leading multimedia brand for entrepreneurs. Through its journalism, Inc. aims to inform, educate, and elevate the profile of our community: the risk-takers, the innovators, and the ultra-driven go-getters who are creating our future. Inc.'s award-winning work reaches more than 50 million people across a variety of channels, including events, print, digital, video, podcasts, newsletters, and social media. Its proprietary Inc. 5000 list, produced every year since 1982, analyzes company data to rank the fastest-growing privately held businesses in the United States. The recognition that comes with inclusion on this and other prestigious Inc. lists, such as Female Founders and Power Partners, gives the founders of top businesses the opportunity to engage with an exclusive community of their peers and credibility that helps them drive sales and recruit talent. For more information, visit www.inc.com.

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