

Industrial Alcohol Market Size Expected To Reach \$247 Billion By 2027

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, August 14, 2023 /EINPresswire.com/ --The Business Research Company's "Industrial Alcohol Global Market



Report 2023" is a comprehensive source of information that covers every facet of the industrial alcohol market research. As per TBRC's industrial alcohol market forecast, the industrial alcohol market size is predicted to reach a value of \$247.16 billion by 2027, rising at a significant annual growth rate of 11.4% through the forecast period.

The increasing demand for biofuels among end-users is significantly contributing to the growth of the market going forward. North America is expected to hold the largest <u>industrial alcohol</u> <u>market share</u>. Major players in the market include Cargill Incorporated, Cristalco, Raizen Energia, MGP Ingredients, Green Plains Inc., Sigma-Aldrich, Grain Millers Inc., The Andersons Inc., Flint Hills Resources, Royal Dutch Shell PLC., Exxon Mobil Corporation, Univar Solutions.

Industrial Alcohol Market Segments

- 1) By Type: Isopropyl Alcohol, Methyl Alcohol, Ethyl Alcohol, Isobutyl Alcohol, Benzyl Alcohol
- 2) By Source: Molasses, Sugar, Grains, Fossil Fuels
- 3) By Processing Method: Fermentation, Synthetic
- 4) By Application: Fuel, Chemical Intermediates & Solvent, Pharmaceuticals, Personal care products, Food Ingredients

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This type of alcohol is employed in the production of vaccinations, compound tonics, syrups, tinctures, liniments, and antiseptics, as well as medications such as chloroform, atabrine, and barbiturates. This type of alcohol refers to distilled ethyl alcohol used in industrial applications. It is majorly used as a primary raw material in the production of chemical compounds such as

acetaldehyde, ethyl acetate, acetic acid, and others.

Read More On The Global Market Report At:

https://www.thebusinessresearchcompany.com/report/industrial-alcohol-global-market-report

The Table Of Content For The Market Report Include:

- 1. Executive Summary
- 2. Market Characteristics
- 3. Industrial Alcohol Market Trends And Strategies
- 4. Market Macro Economic Scenario
- 5. Industrial Alcohol Market Growth

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- 27. Market Competitor Landscape And Company Profiles
- 28. Key Mergers And Acquisitions In The Market
- 29. Market Future Outlook and Potential Analysis
- 30. Appendix

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Contact Information

The Business Research Company: https://www.thebusinessresearchcompany.com/

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

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