

# Arts and Crafts Market Know Opportunity Ahead: Michaels Stores, Cricut, Hobby Lobby

*A New Business Strategy report released by HTF MI with title Global Arts and Crafts Market Study Forecast till 2029.*

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/EINPresswire.com/ -- The Global [Arts and Crafts Market](#) study with 132+ market data Tables, Pie charts & Figures is now released by HTF MI. The research assessment of the Market is designed to analyse futuristic trends, growth factors, industry opinions, and industry-validated market facts to forecast till 2029. The market Study is segmented by key a region that is accelerating the marketization. This section also provides the scope of different segments and applications that can potentially influence the market in the future. The

detailed information is based on current trends and historic milestones. Some of the players studied are Michaels Stores (United States), Jo-Ann Stores (United States), Hobby Lobby (United States), Cricut (United States), Winsor & Newton (United Kingdom), Faber-Castell (Germany), Lion Brand Yarn (United States), Royal Talens (Netherlands), Daler-Rowney (United Kingdom), Pebeo (France).

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HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses.”

*Criag Francis*

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Definition:

Arts and crafts refer to a wide range of creative activities that involve making or designing objects by hand. These activities often emphasize creativity, imagination, and skill, and they can be pursued for various purposes, including

personal enjoyment, self-expression, cultural preservation, and even as a source of income. Arts and crafts can encompass a diverse array of materials, techniques, and artistic styles.



### Market Trends:

The rise of e-commerce and online marketplaces had a significant impact on the arts and crafts market. Many artists and crafters were using platforms like Etsy, Amazon Handmade, and social media to reach a global audience and sell their handmade creations.

### Market Drivers:

The accessibility of online marketplaces and e-commerce platforms made it easier for artists and crafters to reach a global audience. This facilitated the buying and selling of arts and crafts products, boosting market growth.

### Global Arts and Crafts Market Competitive Analysis

Know your current market situation! Not just new products but ongoing products are also essential to analyze due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: Michaels Stores (United States), Jo-Ann Stores (United States), Hobby Lobby (United States), Cricut (United States), Winsor & Newton (United Kingdom), Faber-Castell (Germany), Lion Brand Yarn (United States), Royal Talens (Netherlands), Daler-Rowney (United Kingdom), Pebeo (France)

Additionally, Past Global Arts and Crafts Market data breakdown, Market Entropy to understand development activity and Patent Analysis\*, Competitors Swot Analysis, Product Specifications, and Peer Group Analysis including financial metrics are covered.

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### Segmentation and Targeting

Essential demographic, geographic, psychographic, and behavioral information about business segments in the Arts and Crafts market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behavior, and patterns.

Arts and Crafts Product Types In-Depth: Painting & Drawing, Crocheting and Sewing, Scrapbooking

Arts and Crafts Major Applications/End users: Professional, Educational, Personal

Arts and Crafts Major Geographical First Level Segmentation:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is

further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)

- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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