

TELF AG Explores Market Trends and Challenges in the Panamax Sector

TELF AG dives into the upswing of the Panamax sector within the dry bulk market.

LUGANO, TICINO, SWITZERLAND, August 16, 2023 /EINPresswire.com/ -- In a recent article by [TELF AG](#), a leading international physical commodities trader with 30 years of industry experience, the firm dives into the remarkable upswing of the Panamax sector within the dry bulk market. The article "[Panamax Sector Spearheads Strong Rebound in Dry Bulk Market Amidst Challenges and Opportunities](#)" sheds light on the compelling trends and challenges shaping the industry landscape.



According to TELF AG's analysis, the dry bulk market has exhibited a robust trend, with the Panamax sector taking the lead in the recent market rebound. TELF AG states that the Baltic Panamax Index 'P5TC' has surged by an impressive 59% from its lows in July, reaching an average of USD 12,710 today. The article highlights that while overall activity remains steady, a scarcity of spot cargo, particularly in the Atlantic region, has positioned ship owners to negotiate higher freight rates.

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TELF AG explores the intricacies of the dry bulk market, emphasizing the impact of water level shortages in the Panama Canal, which have led to increased utilization of the Suez Canal and contributed to higher ton/mile counts. The article also underscores the evolving dynamics in the Black Sea region, where changing conditions have influenced the preference of vessel owners to focus on other Atlantic load ports.

Challenges within the coal trade, including drainage issues in the Black Sea and Baltic ports during July and August, have further shaped the freight rates. TELF AG's analysis reveals that the cost of transporting Panamax vessels from Baltic ports to China is around USD 40.00 per metric ton (pmt), while the ex-Black Sea to China route is approximately USD 33.00 pmt.

Despite the Panamax sector's upward trajectory, TELF AG's article highlights the subdued performance of the Cape and Supra sectors. The report underscores that a more positive trend is emerging in both these sectors, driven primarily by factors in the Chinese market. TELF AG suggests that China's economic dynamics, including high commodity stocks and low port congestion, are pivotal in determining the market's overall trajectory.

As per TELF AG's article, vessel owners are experiencing historically favorable time charter returns and strengthening spot rates. While challenges persist, the firm asserts that the dry bulk market continues to offer dynamic opportunities for participants.

For more information, you can access the full article here: <https://telf.ch/telf-ag-update-on-the-dry-bulk-market-august-16-2023/>

About TELF AG:

TELF AG is a full-service international physical commodities trader with three decades of experience in the industry. Headquartered in Lugano, Switzerland, the company operates globally, serving customers and providing solutions for commodities producers worldwide. TELF AG collaborates closely with producers to provide effective marketing, financing, and logistics solutions, allowing suppliers to focus on their core activities and access global markets.

TELF AG's flexible and customer-focused approach enables the creation of tailor-made solutions



for each producer, fostering long-term partnerships. The company is widely recognized for its operational excellence and reliability among consumers.

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