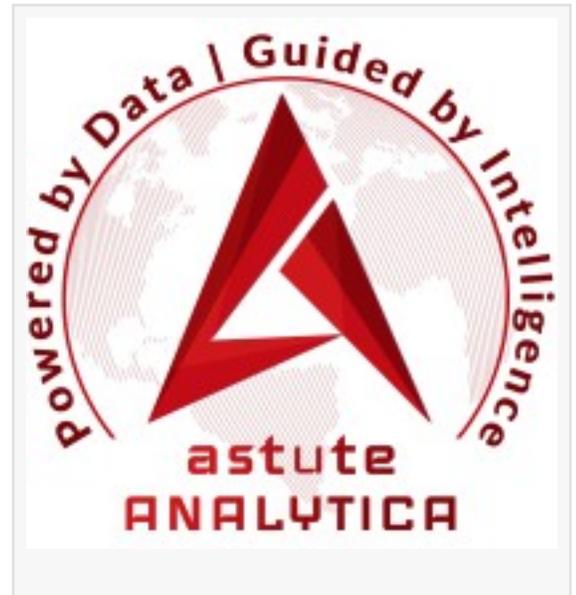


Zinc Chemicals Market to Witness a Growth Trajectory of US\$ 21,114.49 million By 2031 | Astute Analytica

CHICAGO, UNITED STATES, August 16, 2023

[/EINPresswire.com/](https://www.einpresswire.com/) -- The global [zinc chemicals market](#) is experiencing significant growth, with a valuation of $\text{US\$ } 10,000.00 \text{ billion}$ in 2023. It is expected to surpass $\text{US\$ } 21,114.49 \text{ billion}$ by 2031, growing at a compound annual growth rate (CAGR) of 10.0% during the forecast period from 2023 to 2031. This growth can be due to various factors driving the demand for zinc chemicals across industries.

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Zinc chemicals find their application in numerous industries, including rubber compounding, metal galvanizing, personal care, cosmetics, medicines, paints and coatings, and more. The demand for these products is due to expanding consumer awareness, urbanization, infrastructural development, and population growth. Due to their importance for tire manufacturing and corrosion protection in automotive components, zinc compounds are particularly important to the expansion of the automotive sector.

In the automotive, building & infrastructure, and other industries, there is a continually growing demand for high-performance functional paint and coating compositions. Building and construction operations are supported by rapid urbanization and substantial industrial expansion, particularly in emerging nations. Thus, the rising strong demand for paints and coating boosts the market growth.

Growing prospects for the market for agriculture-grade zinc chemicals will result from the expansion of the agricultural sector, particularly in developing nations, and from the development of fertilizers. For instance, at a high-level roundtable jointly hosted by the government of Togo, the World Bank, and the Economic Community of West African States (ECOWAS) in May 2023, West African Heads of State and Ministers reaffirmed their commitment to accelerating investments and reforms to make fertilizers more available and affordable.

With a predicted revenue share of over 39%, the rubber compounding segment is likely to continue to dominate the global zinc chemicals market. This is due to the widespread use of zinc compounds in tire manufacture and urbanization.

Since tires and tubes used in cars are frequently made with zinc chemicals, it is anticipated that the need for zinc chemicals will increase over time as the automobile industry expands.

The International Rubber Study Group (IRSG) estimates that global production of natural rubber improved positively in 2021, rising by 13.770 million tons from the 13.065 million tons produced in 2020.

With a total of 29.57 million tons, the world's demand for rubber in 2021 climbed by 9.4% (year over year), exceeding pre-pandemic levels. The robust bounce was mostly due to pent-up demand from the tire and non-tire industries, especially in the first half of 2021.

Lower zinc oxide concentrations can cause burning issues whereas greater zinc oxide loadings can improve hot air/heat aging qualities. It also lessens heat accumulation and tire wear, making it a crucial sector of the rubber tire industry. As a result, zinc oxide usage is rising along with the tire industry's expansion.

Asia Pacific accounted for more than 51% of global zinc chemicals market revenue in 2022, making it the region's largest consumer and manufacturer. The region's developing industrialization and manufacturing activities, the prominence of end-use industries, supportive governmental policies and investments, and the expanding construction and infrastructure development are driving the market growth.

Since the majority of automobiles are produced in Asia-Pacific nations, including China, India, Japan, South Korea, and Thailand, demand for zinc chemicals is likely to rise in this region throughout the forecast period.

The majority of chemicals generated globally are processed in China, which is an industry powerhouse. Due to supportive government measures and a sizable consumer base, China's chemical manufacturing sector is likely to grow steadily throughout the projection period. The country's rising chemical production will present a potential opportunity for the market under study.

More than 2,500 ornamental coatings and 800 industrial coatings producers are located in India. Companies have increased their manufacturing and production capacities owing to the rising

demand for coatings. This is likely to increase the need for the country's liquid synthetic rubber sector, which will, in turn, increase demand for zinc chemicals in the upcoming years.

As one of the key centers for tire production, Japan has one of the largest rubber industries in the world. The Japan Automobile Tyre Manufacturers Association stated that 1.01 million tons of rubber were consumed in 2021. Between the two forms of rubber (natural and synthetic rubber combined), synthetic rubber made up roughly 402,597 tons in 2021.

For more information, visit <https://www.astuteanalytica.com/industry-report/zinc-chemicals-market>

The market is divided into numerous small regional firms and a select few giant corporations with extensive worldwide supply chains. Large market players have established long-term agreements with the top international distributors.

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Key players include:

- Mago BP
- Framacad
- Yunion
- Beijing Hocreboard Building Materials
- Onekin Green Building Materials
- Gemtree Board
- Magnum Building Products.
- Changzhou Yongjia Decorative Materials Co., Ltd
- SINH Building Solutions B.V. (Magoxx Board)
- North American MgO™ LLC.
- Other Prominent Players

Other prominent players include:

Zinc Oxide, Zinc Sulfate, Zinc Carbonate, Zinc Chloride, and others.

Key products include:

- Zinc Oxide
- Zinc Sulfate
- Zinc Carbonate
- Zinc Chloride
- Others

By Application

- Rubber Compounding
- Agriculture
- Glass & Ceramics
- Paints & Coatings
- Food and Pharmaceuticals
- Textiles
- Chemicals
- Others

By Sales Channel

- Direct
- Distribution

By Region

- North America
 - o The U.S.
 - o Canada
 - o Mexico
- Europe
 - Western Europe
 - The UK
 - Germany
 - France
 - Italy
 - Spain
 - o Rest of Western Europe
 - Eastern Europe
 - Poland
 - Russia
 - o Rest of Eastern Europe
- Asia Pacific
 - o China
 - o India
 - o Japan
 - o Australia & New Zealand
 - o South Korea
 - o ASEAN
 - o Rest of Asia Pacific
- Middle East & Africa
 - o Saudi Arabia
 - o South Africa
 - o UAE
 - o Rest of MEA
- South America

- o Argentina
- o Brazil
- o Rest of South America

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