

## Global Space Propulsion Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, August 17, 2023 /EINPresswire.com/ --The Business Research Company's "Space Propulsion Global Market



Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's space propulsion market forecast, <u>the space propulsion market size</u> is predicted to reach a value of \$15.56 billion by 2027, rising at a significant annual growth rate of 13.8% through the forecast period.

Increased government investments in space technology are driving the market. North America is expected to hold the largest <u>space propulsion market share</u>. Major space propulsion market leaders include OHB SE, Accion System, Boeing, Northrop Grumman Corporation, MAXAR Technologies, Thales Alenia Space, Airbus Defense and Space, Vacco Industries, MOOG Inc., Cobham Mission Systems Wimborne Limited, Safran S.A., NPO Splav, BAE Systems, Hanwha Group.

Space Propulsion Market Segments

1) By Type: Chemical Propulsion, Non-chemical Propulsion

2) By Platform: Satellites, Capsules\Cargos, Interplanetary Spacecraft & Probes,

Rovers/Spacecraft Landers, Launch Vehicles

3) By End User: Commercial, Government & Defense

4) By System Component: Chemical Propulsion Thrusters, Electric Propulsion Thrusters,

Propellant Feed Systems, Rocket Motors, Nozzles, Propulsion Thermal Control, Power Processing Units

5) By Orbit: Low Earth Orbit (LEO), Medium Earth Orbit (MEO), Geostationary Earth Orbit (GEO), Beyond Geosynchronous Orbit

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables):

This type of propulsion is a technique used to accelerate spacecraft and artificial satellites. Spacecrafts are mainly propelled by the use of a rocket engine.

Read More On The Global Market Report At:

https://www.thebusinessresearchcompany.com/report/space-propulsion-global-market-report

The Table Of Content For The Market Report Include:

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- 2. Market Characteristics
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