

# CanAm

TAIPEI, TAIWAN, August 18, 2023

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CanAm Enterprises, a leading EB-5 Regional Center operator

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CanAm Walter S. Gindin EB-5

CanAm EB-5

Gindin



We are excited about pursuing bold projects that transform properties, help our investors achieve their immigration goals and exemplify the vision of what EB-5 can do for the United States."

CanAm CEO

CanAm (PIDC)

EB-5

CanAm PIDC

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**U.S. Citizenship and Immigration Services**

**CanAm PIDC Regional Center, LLC**  
D#: [REDACTED]  
INS: [REDACTED]  
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Effective as of the date of this notice, and as discussed further below, USCIS approves the Regional Center's request.

**I. Determination of EB-5 Compliance for an Initial I-956F Application for Approval of an Investment in a Commercial Enterprise**

Through this Form I-956F and the documents submitted, the Regional Center requests determination of EB-5 compliance for an initial I-956F Application for Approval of an Investment in a Commercial Enterprise. The Regional Center presented evidence asserting that 23 investors will invest \$18,400,000 into CanAm PIDC Regional Center, LP (XXV) – the new commercial enterprise (NCE). The NCE will lease the entire amount to Industrial Metals Manufacturing, LLC, the job-creating entity ("JCE"), which is an affiliate of Rhoads Industries Inc. The JCE will use the pooled investment to finance the renovation and improvement of bays A and B of Building 57, for the "Rhoads III Project," located at 1900 Kiny Hawk Avenue in the Philadelphia Navy Yard. The Regional Center asserts construction activity will not last longer than 2 years.

After review of the documents submitted in connection with this request, USCIS has determined that the Regional Center has demonstrated that the initial I-956F Application for Approval of an Investment in a Commercial Enterprise complies with EB-5 requirements.

**USCIS approves the Form I-956F based on evidence submitted indicating that the investment from EB-5 petitioners will create approximately 317 direct jobs and 172.5 indirect/induced jobs for an estimated job total of 489.5.<sup>1</sup>**

USCIS also approves the Regional Center's assertion that the NCE/JCE is principally doing business within a high unemployment area.

The designation of the proposed area as a high unemployment area is valid until two years from filing of date of I-956F.<sup>2</sup>

<sup>1</sup> INA § 203(b)(5)(E)(v)(II) permits alien's seeking admission to satisfy only up to 90 percent of the job creation requirement with jobs that are estimated to be created indirectly through investment. An employee of the new commercial enterprise or job-creating entity may be considered to hold a job that has been directly created. If the jobs estimated to be created are created by construction activity lasting less than 2 years, Applicants may satisfy only up to 75 percent of the job creation requirement with jobs that are estimated to be created indirectly through investment. INA § 203(b)(5)(E)(v)(II). If the number of direct jobs estimated to be created has been determined by an independently and impartially verified methodology, and each direct job is created by construction activity lasting less than 2 years, the number of direct jobs that may be considered direct jobs for purposes of clause (ii) shall be calculated by multiplying the total number of such jobs estimated to be created by the fraction of the 2-year period that the construction activity lasts. INA § 203(b)(5)(E)(v)(II)(iii).

<sup>2</sup> An investment incentive who has invested the required amount of capital in a targeted employment area designated as a high unemployment area during the period in which the area is designated will not be required to reinvest the amount of investment due to the expiration of the designation.

**Expedited Approval Notice**

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