

# Philips, ResMed, & CAIRE Engage in Fierce Competition to Lead the U.S. Anesthesia, Respiratory, and Sleep Therapy Market

VANCOUVER, BC, CANADA, August 23, 2023 /EINPresswire.com/ -- In the latest

market report revision from [iData](#) Research, a globally acclaimed market research and consulting firm with expertise in medical devices and pharmaceuticals, a comprehensive analysis of the [U.S. market for anesthesia, respiratory, and sleep therapy devices](#) is presented. This report delves



The U.S. anesthesia, respiratory, and sleep therapy devices market is undergoing a transformative phase, driven by technological advancements and a heightened focus on patient-centric care."

*Dr. Kamran Zamanian, Senior Partner and CEO*

deeply into multiple sectors of this market, including anesthesia delivery units (ADUs), anesthesia monitors, anesthesia information management systems (AIMS), anesthesia disposables, ventilators, nebulizers, respiratory disposables, oxygen therapy devices, devices for therapeutic obstructive sleep apnea (sleep therapy), and sleep diagnostic devices.

Presently, the U.S. market for anesthesia, respiratory, and sleep management devices is experiencing a favorable influence from the ongoing demographic shifts within the United States. Projections indicate that by 2030, the American population aged 50 and above will reach 70

million, while nearly half of the entire populace will be grappling with obesity. These demographic factors are anticipated to foster a heightened demand for products related to anesthesia, respiratory care, and sleep apnea, consequently driving the expansion of the overall market encompassing these sectors. Furthermore, the evolution of technology will also play a pivotal role in propelling growth within the anesthesia, respiratory, and sleep management device market.

The most recent report from iData employs a comprehensive methodology to meticulously assess aspects such as market dimensions, unit sales, company market shares, and precise forecasts, ensuring a thorough and accurate analysis.

Key takeaways from iData's latest report include:

Steadfast Market Growth: The U.S. market for anesthesia, respiratory, and sleep therapy devices

is poised for substantial growth, fueled by factors such as the increasing prevalence of respiratory disorders, advancements in medical technology, and the rising demand for efficient sleep therapy solutions. By 2029, the market is anticipated to reach an impressive \$7.8 billion.

#### Technological Innovations:

Technological advancements play a pivotal role in shaping the anesthesia, respiratory, and sleep therapy devices landscape. Innovations such as newer ventilators and ADUs are now controlled electronically and offer tremendous operational functionality and flexibility.



**Global Inflation Rates:** Between the years 2021 and 2022, the global inflation rates saw the most significant surge within a single year since the period of 1991-1992. Consequently, prices have escalated across various industries on a global scale, including the healthcare sector. This inflationary trend has notably affected numerous products within the realm of anesthesia, respiratory care, and sleep apnea. As a result, this phenomenon is poised to drive expansion within the broader markets encompassing anesthesia, respiratory solutions, and sleep apnea treatments.

**Supply Chain Disruptions:** Virtually every facet of the anesthesia, respiratory, and sleep (ARS) market experienced adverse effects due to disruptions in the supply chain. These disruptions were particularly evident in markets that relied on chips and other electrical components. The scarcity of chips, in particular, not only complicated the production of ARS products but also introduced a situation where companies within these sectors found themselves competing with industries external to their own.

**Competitive Landscape:** The report offers an insightful analysis of the competitive landscape, profiling key industry players and their strategic initiatives. Presently, Philips Healthcare and ResMed stand as prominent competitors in the U.S. anesthesia, respiratory and sleep management device market. Although Philips lost significant share in the obstructive sleep apnea market (OSA), the company was able to maintain its position by leading the anesthesia monitor market, the ventilator market, and the sleep diagnostics device market, while also having significant share in the oxygen therapy market.

As the U.S. healthcare landscape continues to evolve, the anesthesia, respiratory, and sleep

therapy devices market is poised to play a pivotal role in enhancing patient care and medical outcomes. With an increasing emphasis on efficient respiratory and sleep therapy solutions, the adoption of advanced devices is set to soar, solidifying the market's upward trajectory.

For comprehensive insights into the U.S. Anesthesia, Respiratory, and Sleep Therapy Devices Market and access to the complete iData Research report, please visit:

<https://idataresearch.com/product/anesthesia-respiratory-and-sleep-therapy-devices-market-united-states/>.

## About iData

iData Research stands as a leading market research and intelligence provider, offering comprehensive insights and meticulous data analysis across diverse industries. With a strong reputation and a proven track record, iData Research remains the preferred choice for businesses seeking informed decisions in today's dynamic market landscape.

## Why Choose iData?

**Wide Industry Coverage:** iData Research offers extensive coverage across various industries, including healthcare, medical devices, dental, pharmaceuticals, biotechnology, and more. This breadth ensures clients from diverse sectors access accurate, up-to-date information tailored to their business objectives.

**High-Quality Data:** iData Research's success is rooted in its commitment to delivering high-quality data. Their expert analysts employ rigorous methodologies to collect and analyze data from reliable sources, providing clients with accurate, insightful, and actionable information guiding strategic decisions.

**Profound Analysis:** Beyond data presentation, iData Research offers in-depth analysis that delves into industry trends, market dynamics, and competitive landscapes. Their reports provide a comprehensive understanding of market forces, helping clients identify opportunities and challenges.

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**Global Perspective:** In an interconnected world, a global perspective is indispensable. iData

Research's reports offer insights into various geographic markets, empowering clients to make informed decisions regardless of their business's location.

Trusted by Industry Leaders: The trust placed in iData Research by industry leaders and renowned companies attests to the quality of their services. Their client list includes major players who rely on their insights for strategic planning.

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