

TAP Financial Partners Client Update: Advanced Medical Device Technologies

The TAP IDEA client has continued to execute on its strategic agenda in recent weeks, with several business objectives moving forward.

MIAMI, FLA. , USA, August 23, 2023 /EINPresswire.com/ -- Advanced Medical Device Technologies, Inc. (AMDT), a TAP Financial Partners client that re-imagines critical medical devices by utilizing state-of-the-art technologies, has continued to execute on its strategic agenda in recent weeks.



Advanced Medical Device Technologies is a development stage company re-imagining critical medical devices by utilizing state-of-the-art technologies.

The company, which completed a multimillion-dollar equity raise through the <u>TAP IDEA</u> platform, shared its latest news:



We're thrilled that AMDT is getting closer to FDA clearance, and gratified that we've been an important part of the company's growth and evolution."

Al Razavi, TAP managing partner

- The company has hired Veranex, Inc., a design and engineering firm with expertise in accelerating the development of medical technology for regulatory and commercial success, to assist it with completing the commercialization of its Advanced Fluid Warming device. They will help AMDT secure U.S. Food and Drug Administration (FDA) clearance for its device.
- The company is planning several submissions to the U.S. Patent Office for new designs related to single use components to be utilized with its Advanced Fluid Warming device. The single use components should create

additional future revenue opportunities.

- Dr. Gulamnabi Vahora has been added to AMDT's Board of Directors. Dr. John Soliman and Dr. Parveen Vahora join as medical advisors.
- Relocation of the corporate headquarters from Newport Beach, California to Las Vegas, Nevada has been completed, providing the company with a lower cost environment, potential future income tax benefits, and the ability to attract employees seeking a lower cost of living.

"We've had a very busy 2023," said Ronald Buschur, chairman and CEO of Advanced Medical Device Technologies. "The company is making great strides toward becoming one of the country's most innovative medical device companies."

TAP IDEA (Investor Direct Equity Access) is a capital-raising platform affiliated with TAP Financial Partners in collaboration with Donald Securities. It provides access to advisory services, bridge loans, sophisticated crowdfunding, and a network of individual and corporate investors interested in funding small and medium-sized businesses. TAP's financial professionals worked with Buschur and Advanced Medical's C-level executives to review opportunities, provide strategic counsel, and ultimately facilitate the private placement of capital that best met the company's needs.

"We're thrilled that AMDT is getting closer to FDA clearance, and gratified that we've been an important part of the company's growth and evolution," said Al Razavi, a managing partner at TAP.

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Al Razavi is a managing partner at TAP Financial Partners and someone who can assist small and medium-sized businesses with a variety of services.

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