

Varicose Vein Treatment Market is expected to reach US\$ 2.3 billion by 2030, says Market report published: RationalStat

Global Varicose Vein Treatment Market is valued at US\$ 1.4 billion in 2022 and is expected to grow at a significant CAGR of over 6.34%

WILMINGTON, DELAWARE, UNITED STATES, August 25, 2023


/EINPresswire.com/ -- Market Definition, Market Scope, and Report Overview

The aging population was a significant driver. Varicose veins are more common in older individuals, and as the global population continued to age, the prevalence of the condition also increased. Advances in medical technology led to the development of minimally invasive procedures for varicose vein treatment, such as endovenous laser treatment (EVLT) and radiofrequency ablation (RFA). These procedures offered less pain, faster recovery, and improved outcomes compared to traditional surgical methods.

Varicose veins were being caused by sedentary lifestyles and vocations that required extended sitting or standing. As such lifestyles became increasingly prevalent, so did the demand for therapies.

GLOBAL VARICOSE VEIN TREATMENT MARKET

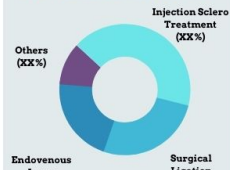
Analysis and Forecast, 2019-2028



CAGR (2023-2028) : 6.34%


Increasing prevalence of varicose veins, and the growing demand for minimally invasive procedures are drive the market growth

MARKET SEGMENTATION BY TREATMENT, 2023E




Injection sclerotherapy is the dominant segment due to its minimally invasive procedure that is often covered by insurance and it is relatively quick and easy to perform

MARKET OVERVIEW




The global varicose vein treatment market is expected to grow at a CAGR of around 6.34% during the forecast period and was valued at around US\$ 1.4 billion in 2022

MARKET PLAYERS



- Medtronic plc,
- AngioDynamics Inc,
- biolitec,
- Syneron Medical Ltd,
- Energist Group,
- Quanta System S.p.A,
- Fotona d.o.o,
- Sciton Inc


REGIONAL ANALYSIS



North America is the largest market, which is fueled by a sizable patient base, technical improvements, and a significant presence of major market participants

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- According to a deep-dive market assessment by RationalStat, the global Varicose Vein Treatment market has been analyzed on the basis of market segments, including on treatment mode, products, end user and geography/regions (including North America, Latin America, Western Europe, Eastern Europe, Middle East & Africa, and Asia Pacific). The report also offers global and regional market sizing for the historical period of 2019-2022 and the forecast period of 2023-2030.
- Market intelligence for the global Varicose Vein Treatment market covers market sizes on the basis of market value (US\$/EUR Million) and volume (Units) by various products/services/equipment, demand assessment across the key regions, customer sentiments, price points, cost structures, margin analysis across the value chain, financial assessments, historical and forecast data, key developments across the industry, import-export data, trade overview, components market by leading companies, etc.
- In addition, the long-term sector and products/services 10-year outlook and its implications on the global Varicose Vein Treatment market. It also includes the industry's current state – Production Levels, Capacity Utilization, Tech quotient, etc. Key information will be manufacturing capacity by country, installed base, import volumes, market size, key players, market size, dynamics, market data, insights, etc.

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Global Varicose Vein Treatment Market: Segmental and Market Share Analysis

- On the basis of treatment mode, in 2022, the injectable sclero therapy segment accounted for more over 70% of total sales. This procedure has advantages such as less bruising and scarring, no need for anesthesia, a shorter hospital stays, and uncomplicated follow-up therapies.
- On the basis or region, North America accounted for the largest share of the global varicose vein treatment market and is expected to continue during the forecast period. It is due to increasing burden of varicose veins and higher rate of adoption of varicose vein treatment devices and procedures in U.S. and Canada.

Report Synopsis

Report Metrics Details

Base Year 2022

Forecast Period 2023-2030

Base Year Market Size US\$ 1. billion

Market Size Forecast US\$ 2.3 billion

Growth Rate 6.34%

Key Market Drivers

- Advances in Medical Technology
- Growing Healthcare Expenditure and Access to Healthcare Services

Companies Profiled

- Medtronic plc
- AngioDynamics Inc
- Biolitec
- Syneron Medical Ltd
- Energist Group
- Quanta System S.p.A
- Fotona d.o.o
- Sciton Inc
- Eufoton s.r.l.
- Vascular Solutions Inc
- Dornier MedTech GmbH
- Lumenis Ltd.
- LSO Medical
- I-VASC

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Competition Analysis and Market Structure

These players adopt various strategies in order to reinforce their market share and gain a competitive edge over other competitors in the market. Mergers & acquisitions, partnerships and collaborations, and product launches are some of the strategies followed by industry players. Some of the key developments in the global varicose vein treatment market include,

- In May 2022, Innovative business THERACLION introduced SONOVEIN HD, a scalable robotic platform for non-invasive echotherapy. This revolutionary technology combines the first and only extracorporeal therapeutic ultrasound solution with the cutting-edge imaging capabilities of SuperSonic Imagine, which Hologic just acquired.
- In April 2022, I-VASC, an Italian medical device startup secured a Series A investment of EUR 1.8 million to develop its VELEX varicose vein therapy device.

Some of the prominent players and suppliers operating and contributing significantly to the global varicose vein treatment market growth include Medtronic plc, AngioDynamics Inc, biolitec, Syneron Medical Ltd, Energist Group, Quanta System S.p.A, Fotona d.o.o, Sciton Inc, Eufoton s.r.l., Vascular Solutions Inc, Dornier MedTech GmbH, Lumenis Ltd., LSO Medical, and I-VASC among others.

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RationalStat has segmented the global varicose vein treatment market based on treatment mode, products, end user and region

- Global Varicose Vein Treatment Market Value (US\$ Million), Volume (Units), and Market Share (2019-2030) Analysis by Treatment Mode

- o Endovenous Laser Systems

- Diode Lasers

- YAG Lasers

- o Endovenous Laser Fibers

- Bare Tip Laser Fibers

- Radial Tip Laser Fibers

- Gold Tip Laser Fibers

- o Injection Sclero Treatment

- o Surgical Ligation/Stripping

- Global Varicose Vein Treatment Market Value (US\$ Million), Volume (Units), and Market Share (2019-2030) Analysis by Products

- o Ablation Devices

- o Radiofrequency Ablation Devices

- o Laser Ablation Devices

- o Venous Closure Products

- Global Varicose Vein Treatment Market Value (US\$ Million), Volume (Units), and Market Share (2019-2030) Analysis by End User

- o Hospitals

- o Ambulatory Surgical Centers

- o Specialized Clinics

- Global Varicose Vein Treatment Market Value (US\$ Million), Volume (Units), and Market Share (2019-2030) Analysis by Region

- o North America Varicose Vein Treatment Market

- US

- Canada

- o Latin America Varicose Vein Treatment Market

- Brazil

- Mexico

- Rest of Latin America

- o Western Europe Varicose Vein Treatment Market
 - Germany
 - UK
 - France
 - Spain
 - Italy
 - Benelux
 - Nordic
 - Rest of Western Europe
- o Eastern Europe Varicose Vein Treatment Market
 - Russia
 - Poland
 - Hungary
 - Other CIS Countries
 - Rest of Eastern Europe
- o Asia Pacific Varicose Vein Treatment Market
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - ASEAN
 - Indonesia
 - Thailand
 - Philippines
 - Vietnam
 - Malaysia
 - Rest of ASEAN
 - Rest of Asia Pacific
- o Middle East & Africa Varicose Vein Treatment Market
 - GCC
 - Saudi Arabia (KSA)
 - United Arab Emirates (UAE)
 - Rest of the GCC
 - South Africa
 - Nigeria
 - Turkey
 - Rest of the Middle East & Africa

For more information about this report <https://store.rationalstat.com/store/global-varicose-vein-treatment-market/>

Key Questions Answered in the Varicose Vein Treatment Report:

- What will be the market value of the global Varicose Vein Treatment market by 2030?
- What is the market size of the global Varicose Vein Treatment market?
- What are the market drivers of the global Varicose Vein Treatment market?
- What are the key trends in the global Varicose Vein Treatment market?
- Which is the leading region in the global Varicose Vein Treatment market?
- What are the major companies operating in the global Varicose Vein Treatment market?
- What are the market shares by key segments in the global Varicose Vein Treatment market?

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- [Global Pet CBD \(cannabidiol\) Market](#)- Global Pet CBD (cannabidiol) Market is expected to grow at a CAGR of 12.0% over the forecast period of 2022-2028

Research Methodology

RationalStat has developed a state-of-the-art research methodology to crunch numbers and provide the best possible real-time insights to clients. We combine a varied range of industry experience, data analytics, and experts' viewpoint to create a research methodology for market sizing and forecasting.

RationalStat combines a mix of secondary sources as well as primary research to assess the market size and develop a forecast. Key steps involved in accurately deriving the market numbers are:

- Defining the problem by understanding the type of market and data required by the client.
- Data gathering and collection through relevant paid databases, publicly available sources, company reports, annual reports, surveys, and interviews.
- Formulating a hypothesis to create market numbers, forecasts, influencing factors, and their relevance.
- Evaluating and analyzing the data by referring to data sources utilized and leveraged.
- Validating, interpreting, and finalizing the data by combining the details gathered from primary and secondary sources with the help of experienced analysts.

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RationalStat has strategic partnerships with leading data analytics and consumer research companies to cater to the client's needs. Additional services offered by the company include consumer research, country reports, risk reports, valuations and advisory, financial research, due diligence, procurement and supply chain research, data analytics, and analytical dashboards.

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