

Later-in-Life Benefits to Self-Directed IRAs

What are the later-in-life benefits for investors who choose Self-Directed IRAs? American IRA recently weighed in with some specifics.

ASHEVILLE, NORTH CAROLINA, US, August 26, 2023 /EINPresswire.com/ -- When investing in retirement accounts, it can be difficult for many investors to

see the long-term. Many simply hope to have a significant nest egg saved up when reaching retirement age. But there may be some benefits to strategic planning, especially when it comes to weighing the specific benefits of later-in-life options that some Self-Directed IRAs offer. This was the theme at the most recent [post](#) at American IRA, where the Self-Directed IRA administration firm detailed what these benefits might look like.



AMERICAN IRA
Self-Directed IRAs and 401Ks

www.AmericanIRA.com

The post started off by naming the tax advantages that investors can use when employing a Self-Directed IRA. For instance, tax protections within a retirement account can allow tax-free growth, as is the case for Roth IRAs when used the proper way. American IRA also noted how tax advantages can give flexibility for retirement, as a Roth IRA would not require paying taxes on distributions, as long as those distributions happen after retirement age. This is because Roth IRAs are typically funded by after-tax money, which means the taxes are front-loaded for these.

American IRA also used the post to highlight how investors can save for retirement and even invest late in life while using accounts like these. For some accounts, RMDs, or required minimum distributions, are required. This is because these accounts typically work with before-tax money—or contributions that investors can deduct from taxes. This means that the government has an interest in getting the taxes on that money, which can happen later in life upon hitting retirement age and finally taking distributions from the account. But with a Roth IRA, there are no RMDs, which frees up the investor to continue investing if they so desire. This can help investors who got a late start to make up some of that time by continuing to invest.

For more [information](#) about how Self-Directed IRAs work and the later-in-life benefits they may open up to investors, now's the time to visit www.AmericanIRA.com and review the blog. Additionally, interested parties may reach out directly to American IRA by dialing the firm's phone number at 866-7500-IRA.

Rebekah Schram

American IRA, LLC

+1 828.257.4949

[email us here](#)

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