

Marine Lubricants Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Marine Lubricants Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, August 28, 2023 /EINPresswire.com/ --The Business Research Company's "Marine Lubricants Global Market



<u>Report 2023</u>" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the marine lubricants market size is predicted to reach \$13.51 billion in 2027 at a CAGR of 12.4%.



The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032"

> The Business Research Company

The growth in the marine lubricants market is due to the increase in demand for bio-based lubricants. Asia-Pacific region is expected to hold the largest marine lubricants market share. Major players in the marine lubricants market include BP plc, Royal Dutch Shell plc, Exxon Mobil Corporation, Chevron Corporation, Sinopec Corporation, PJSC Lukoil, Idemitsu Kosan Co. Ltd., Total S.A.

Marine Lubricants Market Segments

- By Product Type: Engine oil, Hydraulic oil, Turbine oil, Gear oil, Greases, Other Products
- By Oil Type: Mineral oil (Paraffinic Oil, Naphthenic Oil,

Aromatic Oil), Synthetic Oil (PAO, PAG, Esters), Bio-based (Plant Source, Animal Fats), Grease (Metallic Soap Thickener, Non-soap Thickener, Inorganic Thickener)

- By Ship Type: Bulk Carriers (Handysize, Handymax, Panamax, Capesize), Tankers (Panamax, Aframax, Suezmax, Very Large Crude Carrier (VLCC), Ultra Large Crude Carrier (ULCC)), Container Ship, Other Ship Types (Reefers, Drill Ships, Passenger ships, Roll on Roll Off Ships, Service Ships)
- By Geography: The global marine lubricants market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): https://www.thebusinessresearchcompany.com/sample.aspx?id=5644&type=smp

Marine lubricants are petrochemicals-based products that lowers friction and are mainly used in marine applications. These are used by ships and other seafaring vehicles.

Read More On The Marine Lubricants Global Market Report At:

https://www.thebusinessresearchcompany.com/report/marine-lubricants-global-market-report

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