

Global On-Demand Transportation Market Is Projected To Grow At A 20.6% Rate Through The Forecast Period

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LONDON, GREATER LONDON, UK, August 29, 2023 /EINPresswire.com/ --The Business Research Company's "On-Demand Transportation Global Market Report 2023" is a comprehensive



source of information that covers every facet of the market. As per TBRC's market forecast, the on-demand transportation market size is predicted to reach \$341.7 billion in 2027 at a CAGR of 20.6%.

The growth in the on-demand transportation market is due to growing tourism and a working-class population. Asia-Pacific region is expected to hold the largest on-demand transportation market share. Major players in the on-demand transportation market include Avis Budget Group Inc., BlaBlaCar, Bayerische Motoren Werke Group AG, Bolt, Cabify, Careem Inc., Curb Mobility, Daimler AG, Europcar Mobility Group.

On-Demand Transportation Market Segments

- By Type: Ride-Sharing, Vehicle Rental/Leasing, Ride Sourcing
- By Vehicle: Four-Wheeler, Micro Mobility
- By Application: Passenger Transportation, Goods Transportation
- By Geography: The global on-demand transportation market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The on-demand transportation refers to a service that is used by the passengers to book their journey at a convenient time (during service operating hours) and to be picked up from an agreed location. It is a mobility service that is tailored to places with a low demand for shared

transportation. From dial-a-ride shuttle services to taxis and now App-based pick-up and dropoff options, transport services that are "on-demand" are making life easier and more convenient for commuters.

Read More On The On-Demand Transportation Global Market Report At: https://www.thebusinessresearchcompany.com/report/on-demand-transportation-globalmarket-report

The Table Of Content For The Market Report Include:

- 1. Executive Summary
- 2. Market Characteristics
- 3. Market Trends And Strategies
- 4. On-Demand Transportation Market Macro Economic Scenario
- 5. On-Demand Transportation Market Size And Growth

- 27. Market Competitor Landscape And Company Profiles
- 28. Key Mergers And Acquisitions In The Market
- 29. Market Future Outlook and Potential Analysis
- 30. Appendix

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