

## Global Automotive Wheel Market Is Projected To Grow At A 6.7% Rate Through The Forecast Period

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, August 29, 2023 /EINPresswire.com/ --The Business Research Company's "Automotive Wheel Global Market



Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, <u>the automotive wheel market size</u> is predicted to reach \$49.71 billion in 2027 at a CAGR of 6.7%.

The growth in the automotive wheel market is due to growing vehicle production. Asia-Pacific region is expected to hold the largest automotive wheel market share. Major players in the automotive wheel market include IOCHPE Maxion, Superior Industries International, Accuride Corporation, Steel Strips Wheels, Hitachi Metals, Citic Dicastal, Zhejiang Wanfeng Auto Wheel.

Automotive Wheel Market Segments

- By Material: Steel, Alloy, Carbon Fiber, Other Materials
- By Vehicle Class: Economy, Mid-Priced, Luxury-Priced
- By Vehicle Type: Passenger Vehicle, Light Commercial Vehicle, Heavy Commercial Vehicle
- By Rim Size: 13"-15", 16"-18", 19"-21", Above 21"
- By End-Use: OE, Aftermarket
- By Geography: The global automotive wheel market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=5177&type=smp</u>

The automotive wheel is responsible for turning, operating, and directing the vehicle's direction and speed. The automotive wheel counteracts all the forces that the vehicle is subjected to during operation and balancing the vehicle's entire weight. Read More On The Automotive Wheel Global Market Report At: <u>https://www.thebusinessresearchcompany.com/report/automotive-wheel-global-market-report</u>

The Table Of Content For The Market Report Include:

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Contact Information The Business Research Company: <u>https://www.thebusinessresearchcompany.com/</u> Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293 Email: info@tbrc.info

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Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook Twitter LinkedIn

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