

Egypt Honey Market to Generate Sales of US\$ 43.1 Million By 2031 | Astute Analytica

https://www.astuteanalytica.com/request-sample/egypthoney-market

The Egypt honey market, which is strongly ingrained in the country's agrarian ethos, has seen major change in the last ten years. Honey production in Egypt has a long history, with the oldest indications of beekeeping in the



area reaching back to 2400 BC. Egypt's diversified geography and climate have historically favored the production of a wide range of honey, including citrus, clover, black seed, and palm kinds. This has given domestic production and consumption a solid foundation. As a result, this element is fueling market expansion.

Due to its many benefits, honey has been able to quickly infiltrate different industries and purposes. Additionally, honey is growing in popularity among the growing market of consumers who are health-conscious as it is a natural source of several minerals. The market will grow in the next years as consumers who value their health become more accepting of the product. Since honey has a high antioxidant content, demand for it will rise during the projection period. For instance, the consumption of honey in Egypt is predicted to increase annually by 0.5% from 2021 to 2026, reaching 4,100 metric tons.

One of the key factors influencing the growth of the honey market in Egypt is the rising consumer inclination for natural and organic products. The increased understanding of the negative effects of chemicals and additives in food products is driving the rise in demand for organic products. Egyptians are actively looking for items that don't include artificial preservatives, colors, or flavors as they become more health conscious. Exports of "Natural honey" from Egypt reached a value of \$ 7.74 million in 2022, and sales increased by 5.45% from

The food and beverage industry segment held the highest share, accounting for about 62.2% of total market revenue in 2022. Due to its numerous uses as a natural sweetener, taste enhancer, and functional component in a variety of food products, honey accounts for a sizable portion of the food and beverage industry's usage.

The food and beverage industry is anticipated to register a CAGR of 7% during the forecast period. The demand for honey in the food and beverage industry has increased as consumers prefer natural, healthier alternatives to artificial sweeteners and sugars. The presence of the food service sector, which includes bakeries, cafes, and restaurants, has further increased the consumption of honey in the food and beverage business. Honey's market share in this industry is increasing due to its use as a major ingredient in high-end and health-oriented food options.

In 2022, with more than 56.9% of the sales, the 200-250gm packs segment emerged as the market leader. The 200-250gm packets' success can be ascribed to their capacity to provide consumers with convenience, making them perfect for single-use or small homes. In addition, the 200-250gm packs are frequently priced reasonably, which attracts budget-conscious customers. These packs serve as a starting point for customers unfamiliar with honey, allowing them to try the product without a large investment.

Leading industry players are making significant R&D investments to broaden their product offerings, which will stimulate further market expansion. The Egypt honey market must provide affordable products to grow and thrive as it is becoming more competitive and dynamic.

Many small-business beekeepers in Egypt have an interest in the development of the market. Established market companies are employing strategies that involve merging and acquiring smaller organizations in order to expand their market presence and gain access to cutting-edge technology and discoveries.

- Anhui Wemiel Foods
- Barkman Honey LLC

- BeeNZ Limited
- · Beeyond the Hive
- · Capilano Honey Ltd.
- Changge Shengyuan
- Dabur India Ltd.
- Dalian Jialong International
- Wuhu Deli Foods Co., Ltd.
- · Cystal's honey
- Laney Honey
- Other Prominent Players

- Natural/Organic
- Processed

- Acacia
- Sidr
- Orange Blossom
- Ajwain
- Clover
- Others

00 0000 0000

- 200-250 gm
- 500 gm
- 1000 gm and above

- Glass Jar
- Bottle
- Tub
- Tube

- Food & Beverages
- Personal Care & Cosmetics
- Pharmaceuticals
- Others

- Online
- Offline

- o Hypermarkets & Supermarkets
- o Convenience Stores

Astute Analytica is a global analytics and advisory company that has built a solid reputation in a short period, thanks to the tangible outcomes we have delivered to our clients. We pride ourselves in generating unparalleled, in-depth, and uncannily accurate estimates and projections for our very demanding clients spread across different verticals. We have a long list of satisfied and repeat clients from a wide spectrum including technology, healthcare, chemicals, semiconductors, FMCG, and many more. These happy customers come to us from all across the globe.

They are able to make well-calibrated decisions and leverage highly lucrative opportunities while surmounting the fierce challenges all because we analyze for them the complex business environment, segment-wise existing and emerging possibilities, technology formations, growth estimates, and even the strategic choices available. In short, a complete package. All this is possible because we have a highly qualified, competent, and experienced team of professionals comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of the best cost-effective, value-added package from us, should you decide to engage with us.

Aamir Beg
Astute Analytica
+1 888-429-6757
email us here
Visit us on social media:
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/652579552

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.